

California Farmland Conservancy Program Proposition 40 Completed Projects

Listed below are brief summaries of completed agricultural conservation easement projects and planning grants funded to date, with grants by the California Farmland Conservancy Program (CFCP) utilizing Proposition 40 funding. This listing was last updated in November 2010 and will continue to be updated periodically as additional projects are completed.



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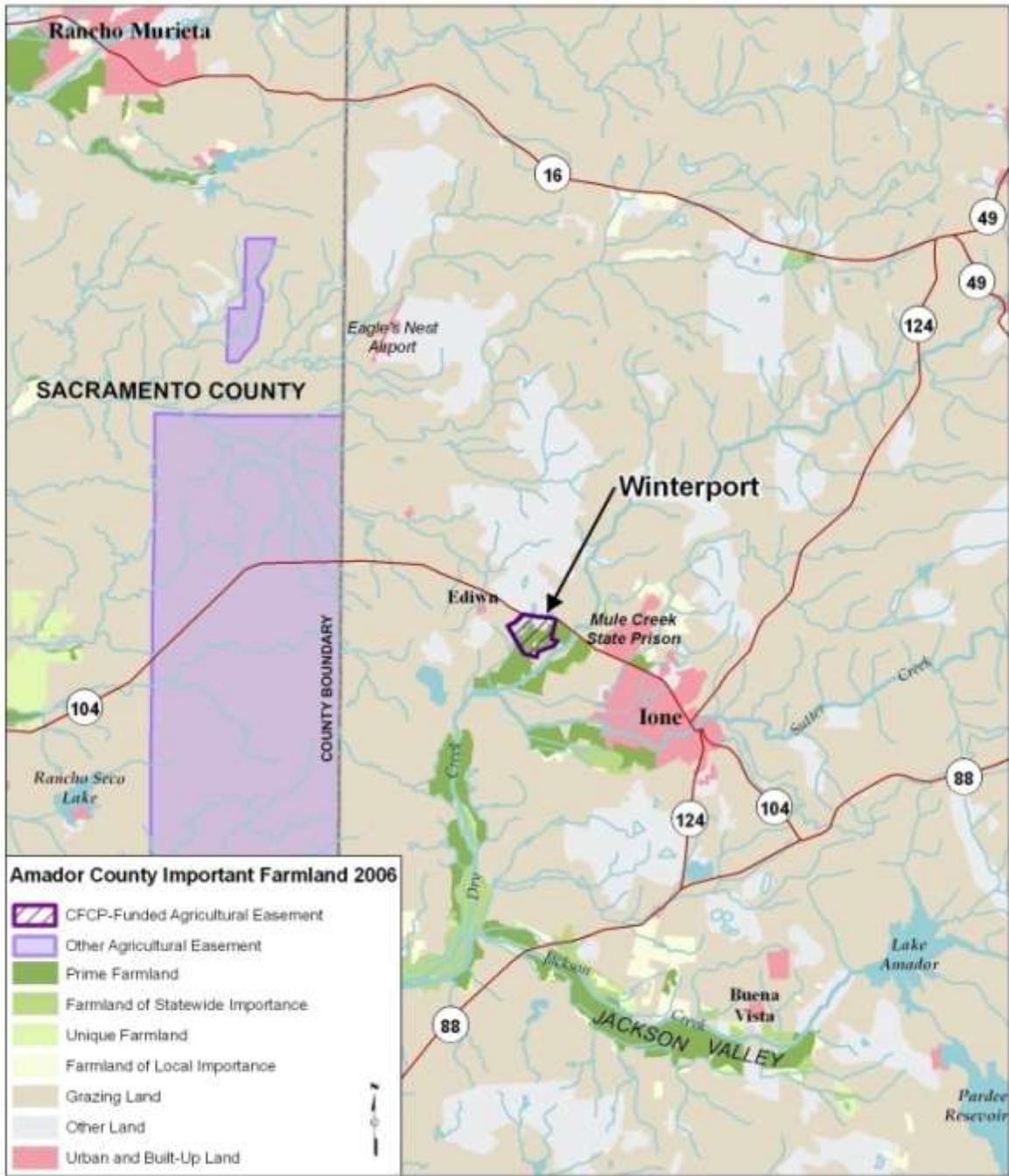
Winterport Farm / Amador County



Grantee:	Sacramento Valley Conservancy
Easement Holder:	Sacramento Valley Conservancy
Location:	Amador County
Acres:	175
Agricultural Uses:	Grazing Land
Appraised easement value:	\$791,375
CFCP Easement Funding:	\$670,625
Other Easement Funding:	\$120,750
CFCP Associated Transaction Funding:	\$27,630
Date easement recorded:	3/10/2008



The 180-acre Winterport farm is located in Amador County just south of Highway 104, within half a mile of the City of Lone's Sphere of Influence. The Winter family started farming in the area in 1867. It is currently being used for grazing and hay production, but has been intensively farmed in the past – producing melons, vegetables, pumpkins and Christmas trees – and is likely to be again. The landowners have encouraged educational and other tours of the property over the years. Noting the potential for sprawl, the CFCP awarded a planning grant to the Sacramento Valley Conservancy in 2004 that resulted in the development of the Winterport project. The planning grant also assisted in developing a partnership between the conservancy and the Mother Lode Land Trust, including joint conservation priorities, and development of cooperative conservation easement projects in the East Sacramento County Blue Oaks Hills Rangeland area and Western Amador County.



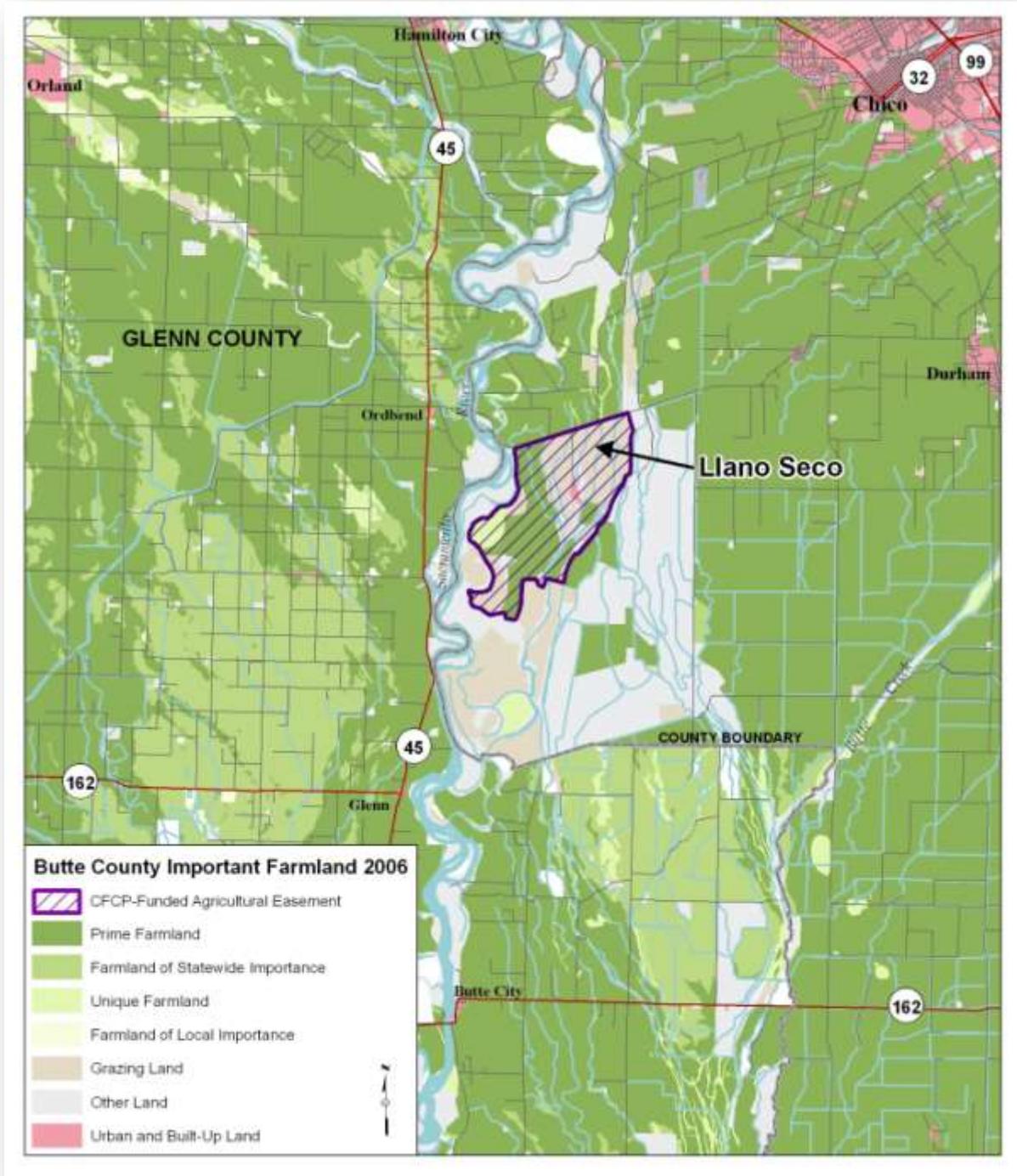
Llano Seco Ranch / Butte County



Grantee:	Northern California Regional Land Trust
Easement Holder:	Northern California Regional Land Trust
Location:	Butte County
Acres:	4,235
Agricultural Uses:	Orchard, row crops, & grazing
Appraised easement value:	\$6,500,000
CFCP Easement Funding:	\$1,930,000
Other Easement Funding:	\$4,570,000
CFCP Associated Transaction Funding:	\$0
Date easement recorded:	5/5/2006



The Northern California Regional Land Trust completed the acquisition of an agricultural conservation easement on 4,235 acres of the Llano Seco Ranch in Butte County. Of the total acres protected under this easement, approximately 1,870 acres are in intensively managed agricultural production of walnuts, almonds, sunflowers, grains, safflower, and other crops; 1,715 acres are used for grazing; and 736 acres are covered in sloughs and riparian vegetation, including grasslands, cottonwood, and Great Valley oak forests. With this project's completion, nearly the entire Llano Seco Ranch, an 18,434-acre Mexican Land Grant, is permanently shielded from development in a fast-growing area of California. Most of the remainder of the ranch is already shielded from development, having been permanently sold in a combination of fee and easement to the U.S. Fish and Wildlife Service, the Department of Fish and Game, and the Nature Conservancy.



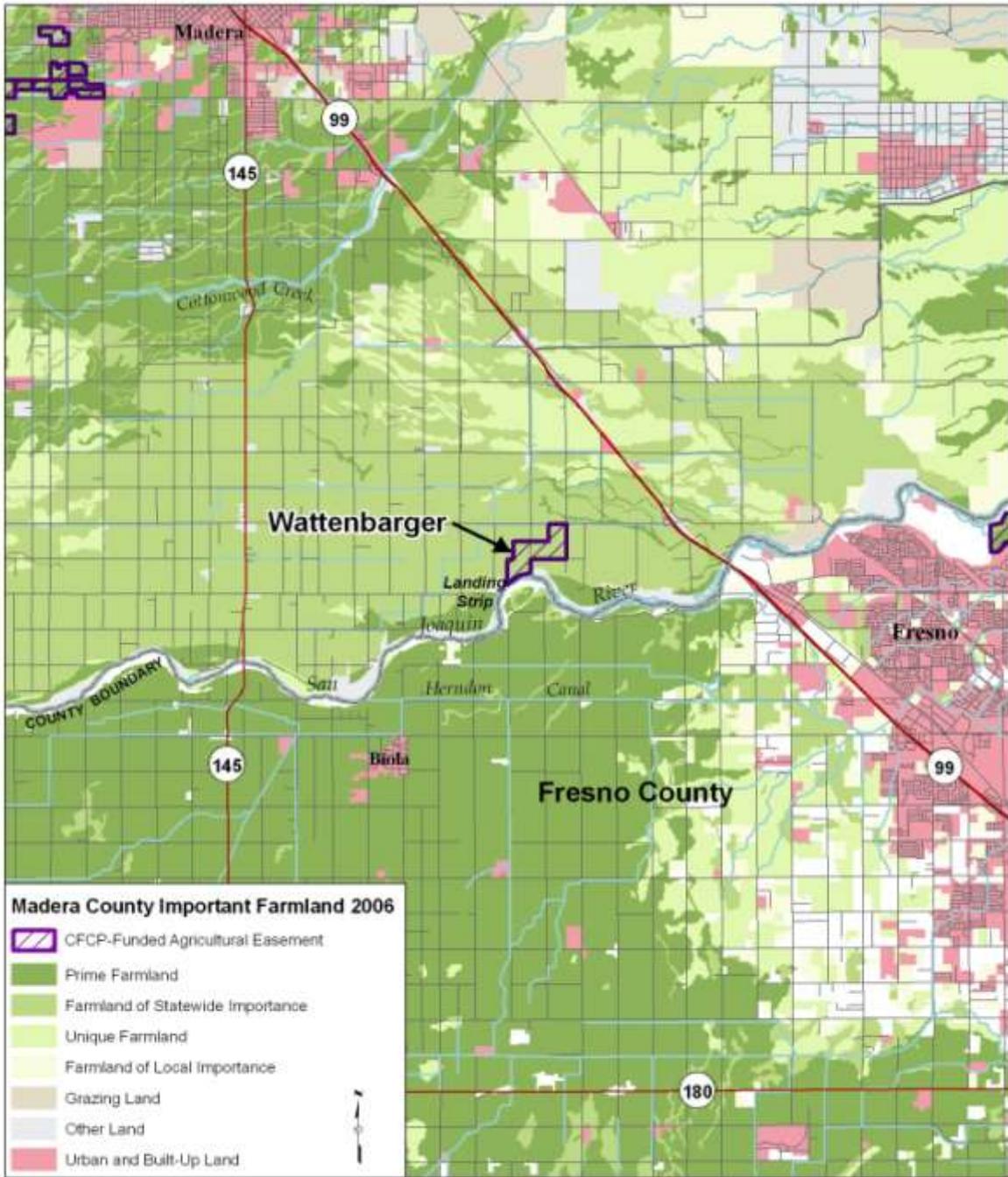
Wattenbarger Farm / Madera County



Grantee:	San Joaquin River Parkway & Conservation Trust
Easement Holder:	San Joaquin River Parkway & Conservation Trust
Location:	Madera County
Acres:	216
Agricultural Uses:	Orchard
Appraised easement value:	\$650,000
CFCP Easement Funding:	\$585,000
Other Easement Funding:	\$65,000
CFCP Associated Transaction Funding:	\$14,022
Date easement recorded:	1/31/2007

END

The Wattenbarger farm is located between the cities of Fresno and Madera along the northern edge of the San Joaquin River in Madera County. The Wattenbarger family began the farm in 1915 and have grown all kinds of crops, including cotton, corn, sugar beets, and alfalfa. Today, the farm produces Thompson seedless raisins, almonds and Zante currants. CFCP previously awarded the San Joaquin River Parkway & Conservation Trust a planning grant to develop potential agricultural conservation easements; the Wattenbarger farm project is a direct result of that partnership.



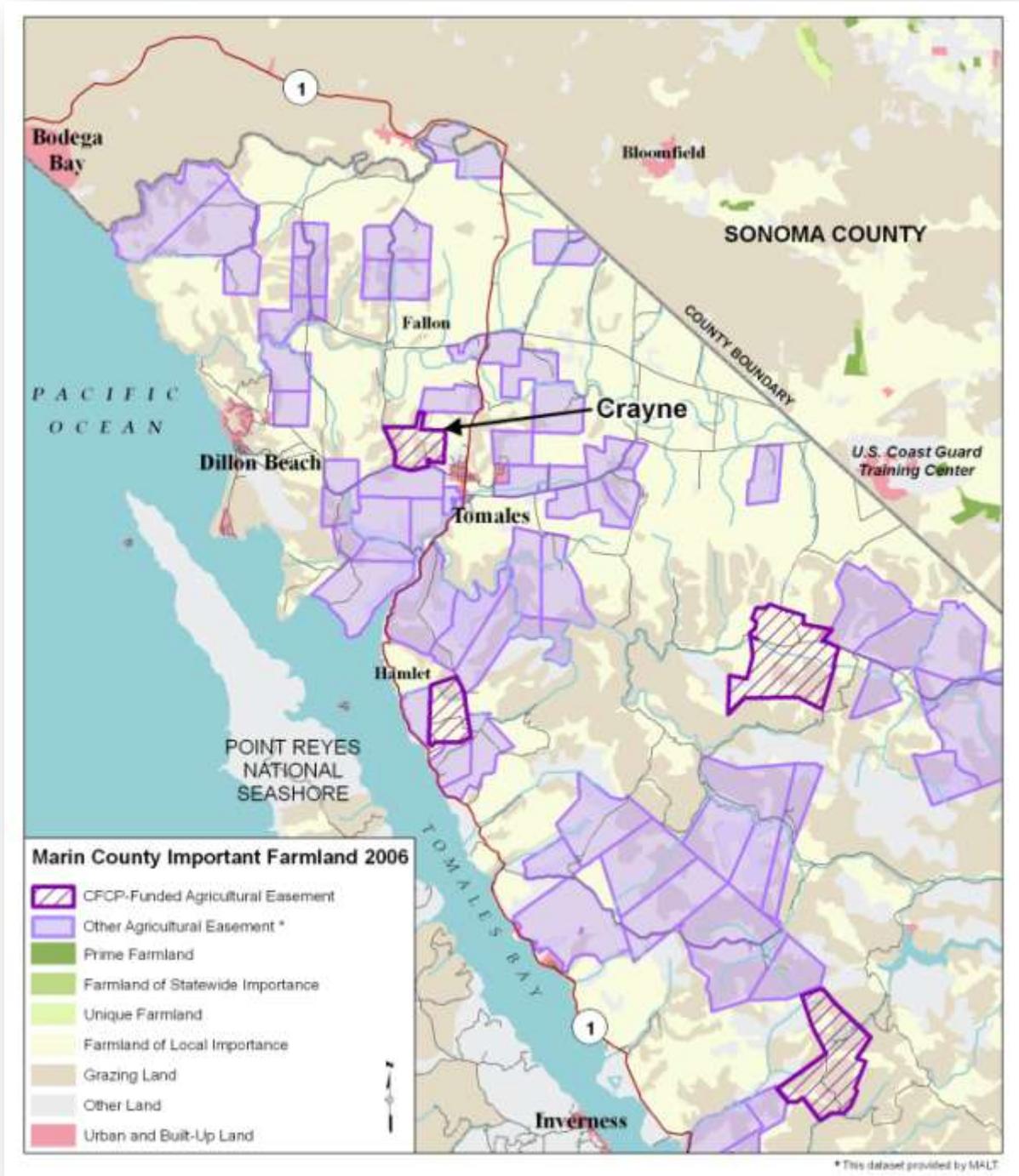
Crayne Ranch / Marin County



Grantee:	Marin Agricultural Land Trust
Easement Holder:	Marin Agricultural Land Trust
Location:	Marin County
Acres:	291
Agricultural Uses:	Grazing Land
Appraised easement value:	\$1,020,000
CFCP Easement Funding:	\$800,000
Other Easement Funding:	\$220,000
CFCP Associated Transaction Funding:	\$0
Date easement recorded:	10/18/2007



The Crayne family has owned this prominent property for several generations. A former dairy, the Crayne Ranch is now a beef cattle operation and is part of an historic landscape which has remained virtually unchanged for 150 years. The sale of a conservation easement to MALT enables the next generation to continue to own and operate the ranching business which they have been involved in since the early 1990s. Without the sale of an easement, the ranch would have been sold and most likely subdivided. Because of its panoramic ridge-top views and its proximity to Petaluma, the property might have been targeted by a developer for rural estate homes. The conversion of farmland in this way is one of the greatest threats facing the agricultural community in Marin County. Other easement-protected lands abut the Crayne Ranch to the north and south. By placing an easement on Crayne Ranch, these easement-protected properties are now linked and form an expansive contiguous block of protected land.



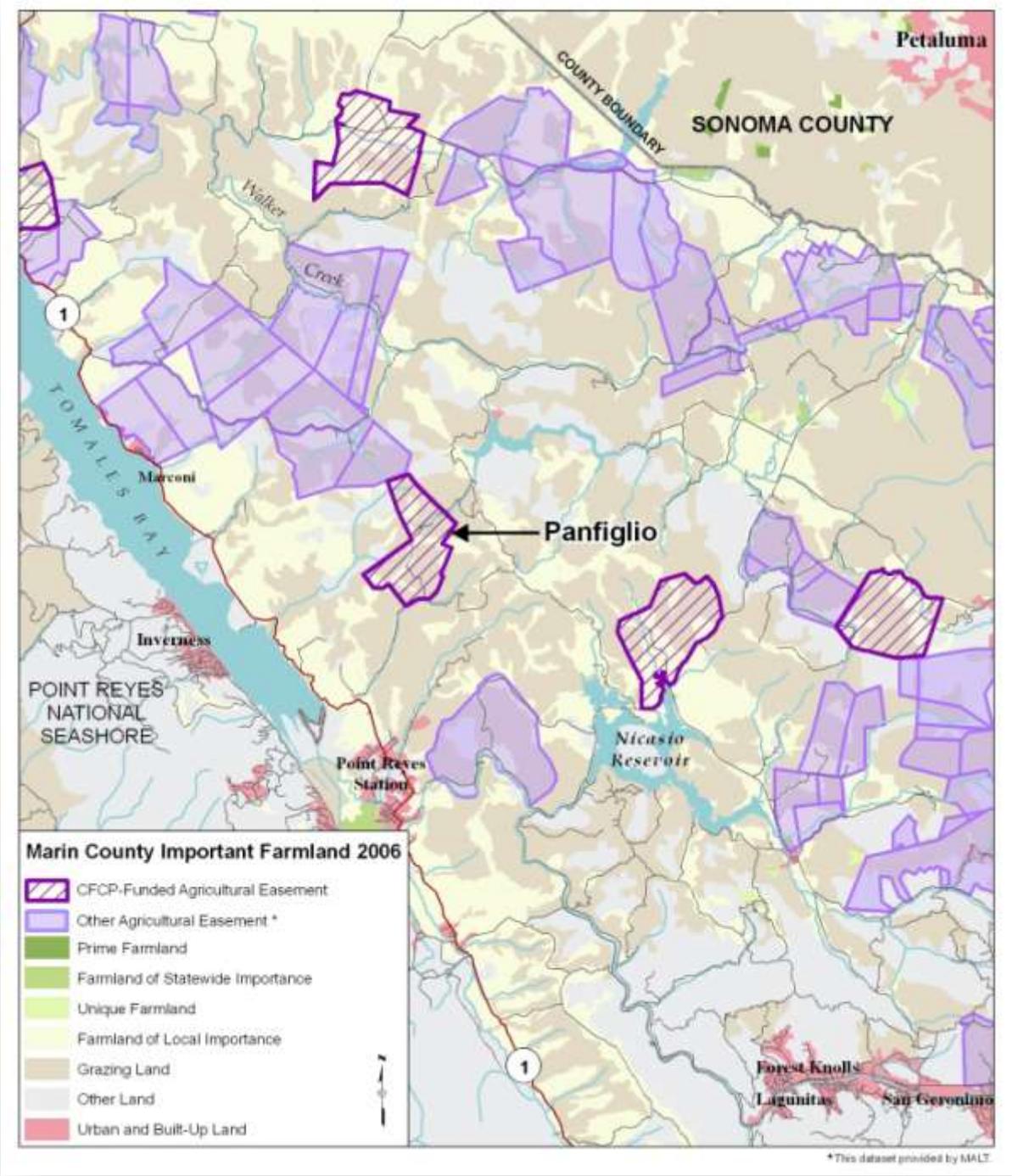
Panfiglio Ranch / Marin County



Grantee:	Marin Agricultural Land Trust
Easement Holder:	Marin Agricultural Land Trust
Location:	Marin County
Acres:	810
Agricultural Uses:	Grazing Land
Appraised easement value:	\$1,160,000
CFCP Easement Funding:	\$750,000
Other Easement Funding:	\$410,000
CFCP Associated Transaction Funding:	\$0
Date easement recorded:	5/16/2008



The 810-acre Panfiglio Ranch is located in a unique area on Three Peaks, a 1,160-foot formation that is visible from Inverness and Point Reyes National Seashore. Though Three Peaks and the lands surrounding it may be unknown to most Marin County residents, the mountain is among the tallest in the area. Part of the Rancho Nicasio Mexican land grant, the lands overlook Tomales Bay and also drain into Soulajule Reservoir. They have provided rich grazing lands for generations of families who contributed to the growth and prominence of the Marin County dairy industry, including the Panfiglio family. The ranch now supports a beef cattle operation. The Panfiglio Ranch easement links two other ranches protected by MALT easements, providing a permanent wildlife corridor. It becomes part of a continuous block of protected farmland totaling more than 7,600 acres. The property also serves as part of the headwaters of Grand Canyon Creek and Walker Creek.



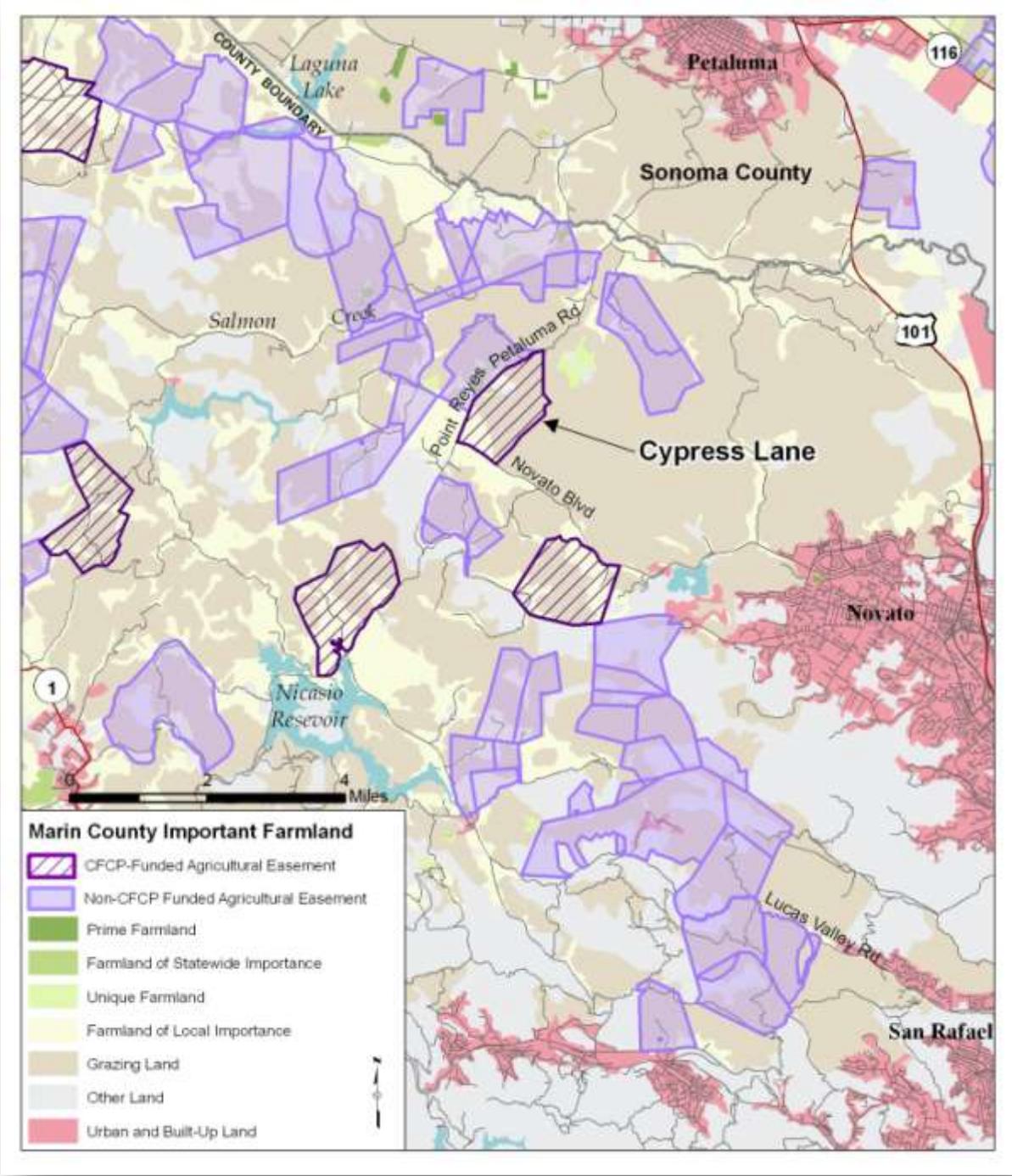
Cypress Lane Ranch / Marin County



Grantee:	Marin Agricultural Land Trust
Easement Holder:	Marin Agricultural Land Trust
Location:	Marin County
Acres:	772
Agricultural Uses:	Dairy/Grazing Land
Appraised easement value:	\$2,495,000
CFCP Easement Funding:	\$831,666
Other Easement Funding:	\$1,663,334
CFCP Associated Transaction Funding:	\$0
Date easement recorded:	8/12/2009



The Cypress Lane Ranch is located in the picturesque Hick's Valley along two of the major driving routes into West Marin. Due to its proximity to Petaluma and 101, Hicks Valley is among the areas in West Marin that are most susceptible to conversion to estate properties. The property has great strategic importance due to its location and high visibility. The onsite dairy is one of the largest milking dairies in Marin County, currently milking 600 dairy cows (Marin average is 409 cows per dairy). In addition to the dairy, the landowners raise replacement heifers, silage and hay on the ranch. Approximately 145 acres of the property is farmed and used to produce silage for the dairy operation. The property ranges from gently sloping farm ground, to steep hills that are covered with brush and trees. The majority of the property is open grassland (75%) with small patches of mixed hardwood forest in steeper drainages.



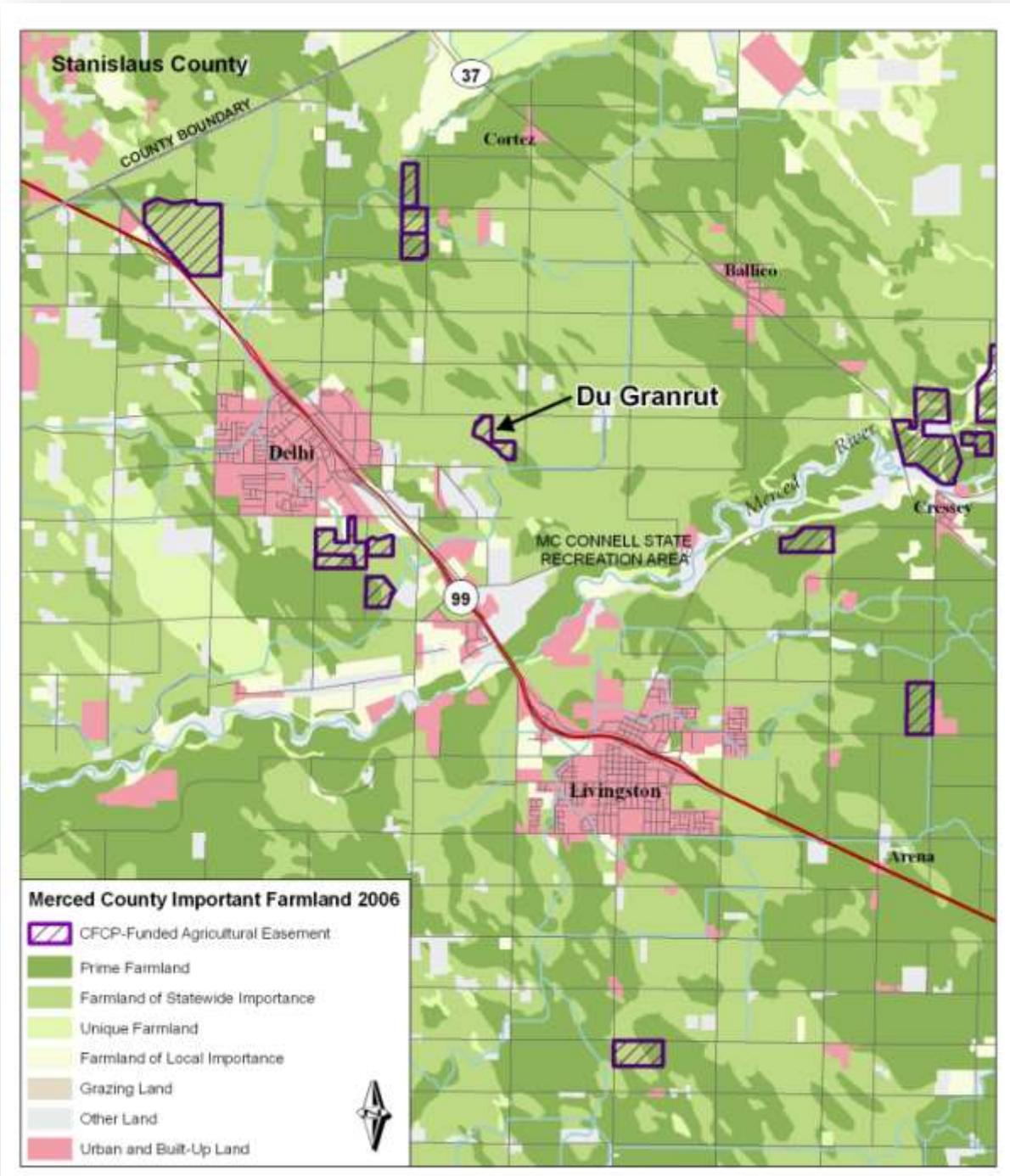
Du Granrut Ranch / Merced County



Grantee:	Central Valley Farmland Trust
Easement Holder:	Central Valley Farmland Trust
Location:	Merced County
Acres:	40
Agricultural Uses:	Orchard
Appraised easement value:	\$240,000
CFCP Easement Funding:	\$162,800
Other Easement Funding:	\$77,200
CFCP Associated Transaction Funding:	\$18,177
Date easement recorded:	7/15/2005



Located in Merced County near the community of Delhi, Du Granrut Ranch grows almonds on 25 acres and leases out the balance of the Ranch for row crop production. With its close proximity to Delhi, the fastest growing community in Merced County, Du Granrut Ranch was threatened with conversion to rural residential development. This project continues a trend of agricultural land conservation in the Delhi area, and has been the impetus for additional farmland conservation nearby.



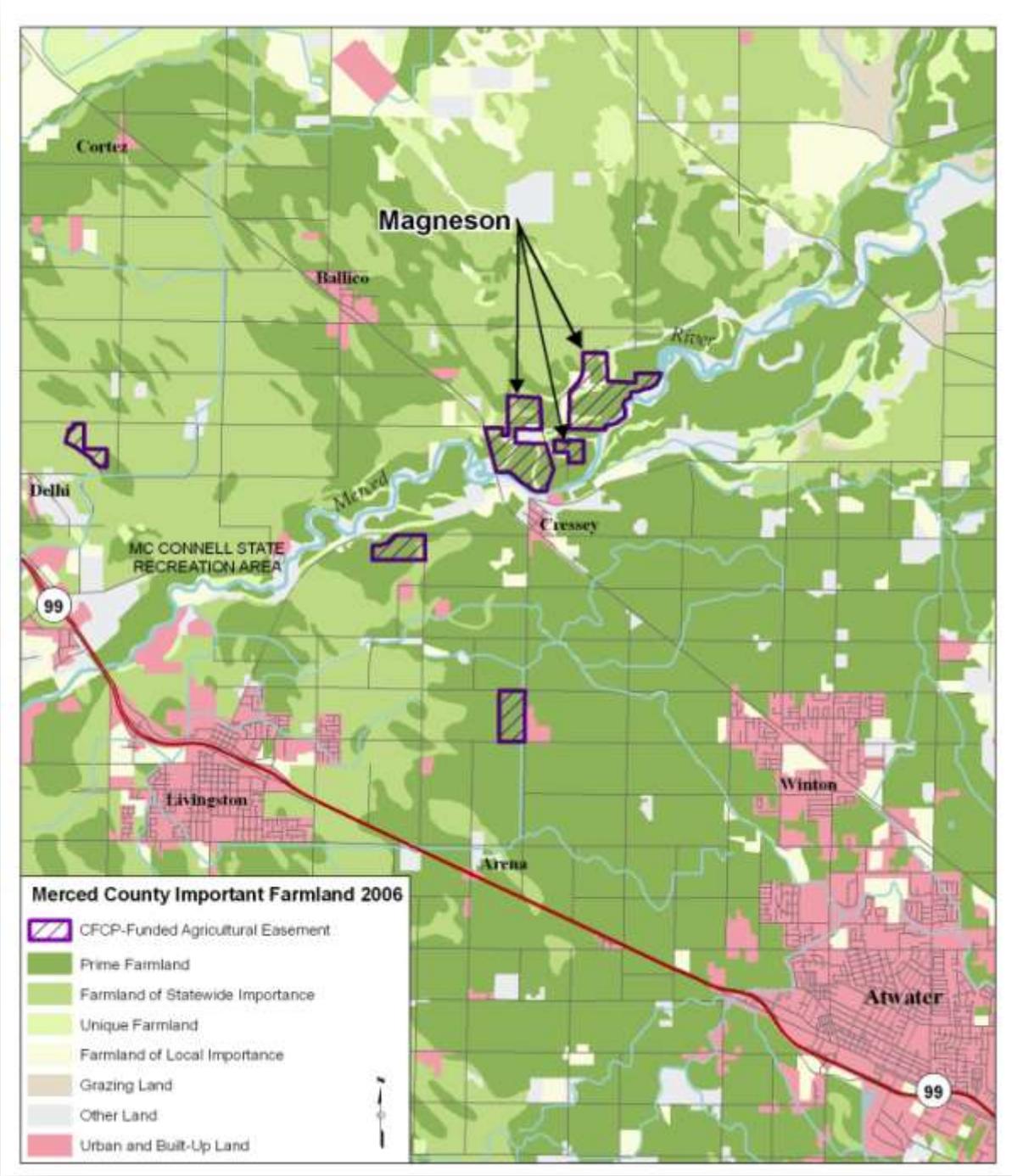
Magneson Farms / Merced County



Grantee:	Central Valley Farmland Trust
Easement Holder:	Central Valley Farmland Trust
Location:	Merced County
Acres:	472
Agricultural Uses:	Field Crops
Appraised easement value:	\$1,616,900
CFCP Easement Funding:	\$1,212,675
Other Easement Funding:	\$404,225
CFCP Associated Transaction Funding:	\$28,327
Date easement recorded:	1/13/2006



Located along the Merced River near the community of Cressey, the Magneson Farms is a dairy operation situated in an area highly desirable for rural residential development. The easement area includes mostly prime soils that surround the dairy facility (which was excluded from the easement area) and provide silage corn, grains and alfalfa for the dairy operation. The Magneson Farms frontage along the Merced River supports riparian areas for wildlife habitat, as well as scenic vistas of river bluffs. Easements on the Magneson Farms lay the foundation for permanently protecting additional farmland along the Merced River bottomlands and bluff. Additionally, protecting a significant amount of farmland between Cressey and Ballico may create a buffer between the two communities in the future.



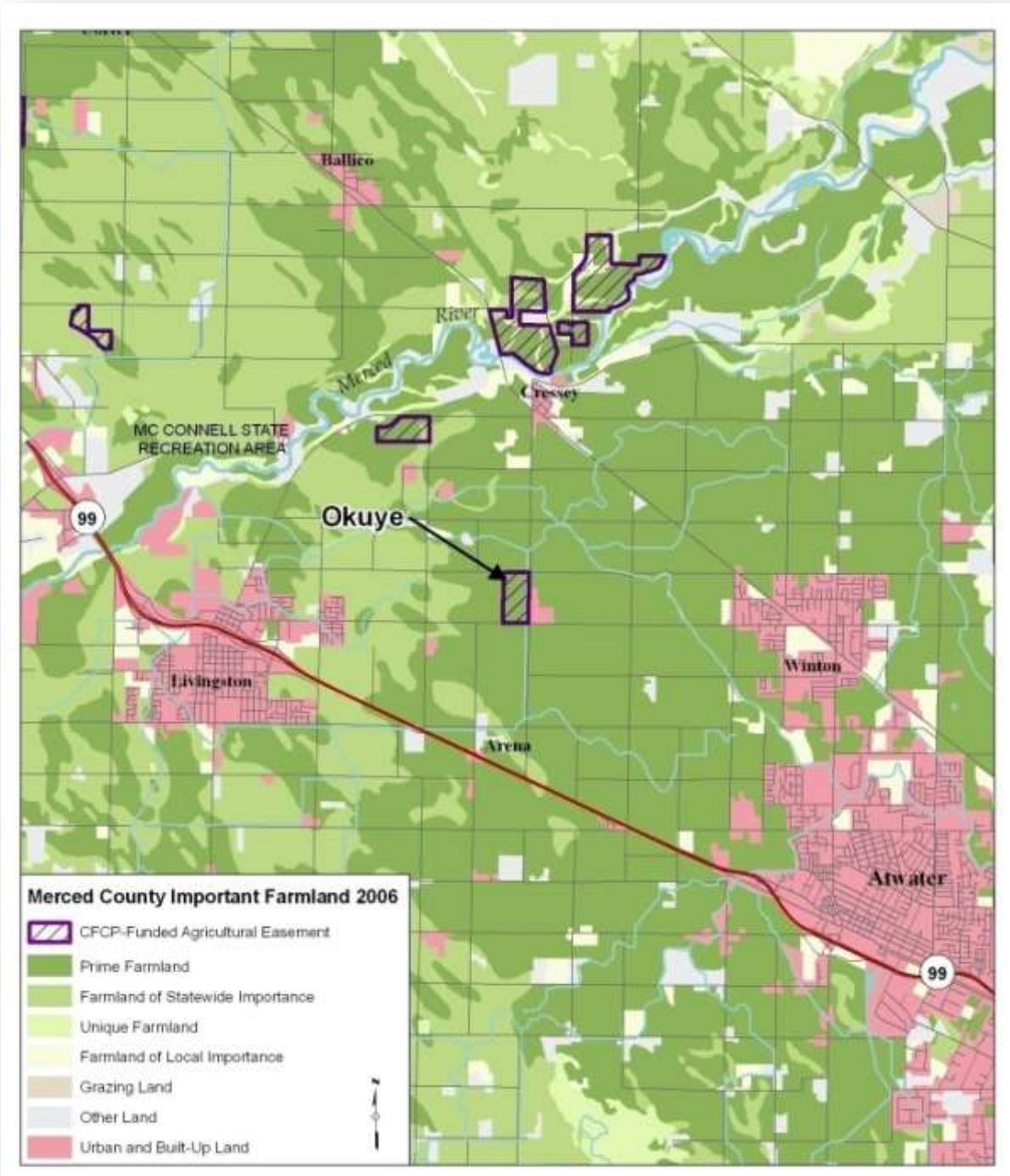
Okuye Farm / Merced County



Grantee:	Central Valley Farmland Trust
Easement Holder:	Central Valley Farmland Trust
Location:	Merced County
Acres:	78
Agricultural Uses:	Orchard
Appraised easement value:	\$510,000
CFCP Easement Funding:	\$382,500
Other Easement Funding:	\$127,500
CFCP Associated Transaction Funding:	\$25,387
Date easement recorded:	6/25/2007

50 02

The 78-acre Okuye farm is located in one of the premier agricultural areas in Merced County, approximately 1.5 miles east of the City of Livingston. This was the first easement in this highly productive area, which consists primarily of family farms on parcels from 20 to more than 100 acres in size. The area's productivity is derived from the alluvial fans of the Merced River and smaller streams from the Sierra Nevada mountains. These natural features account for the excellent soil quality, and the availability of affordable and high quality irrigation water. Processing and marketing infrastructure are located nearby. The area around the farm is a productive region for fruit and nut orchards. Most of the Okuye's property – farmed by the Okuye family for more than a century -- is planted in almonds.



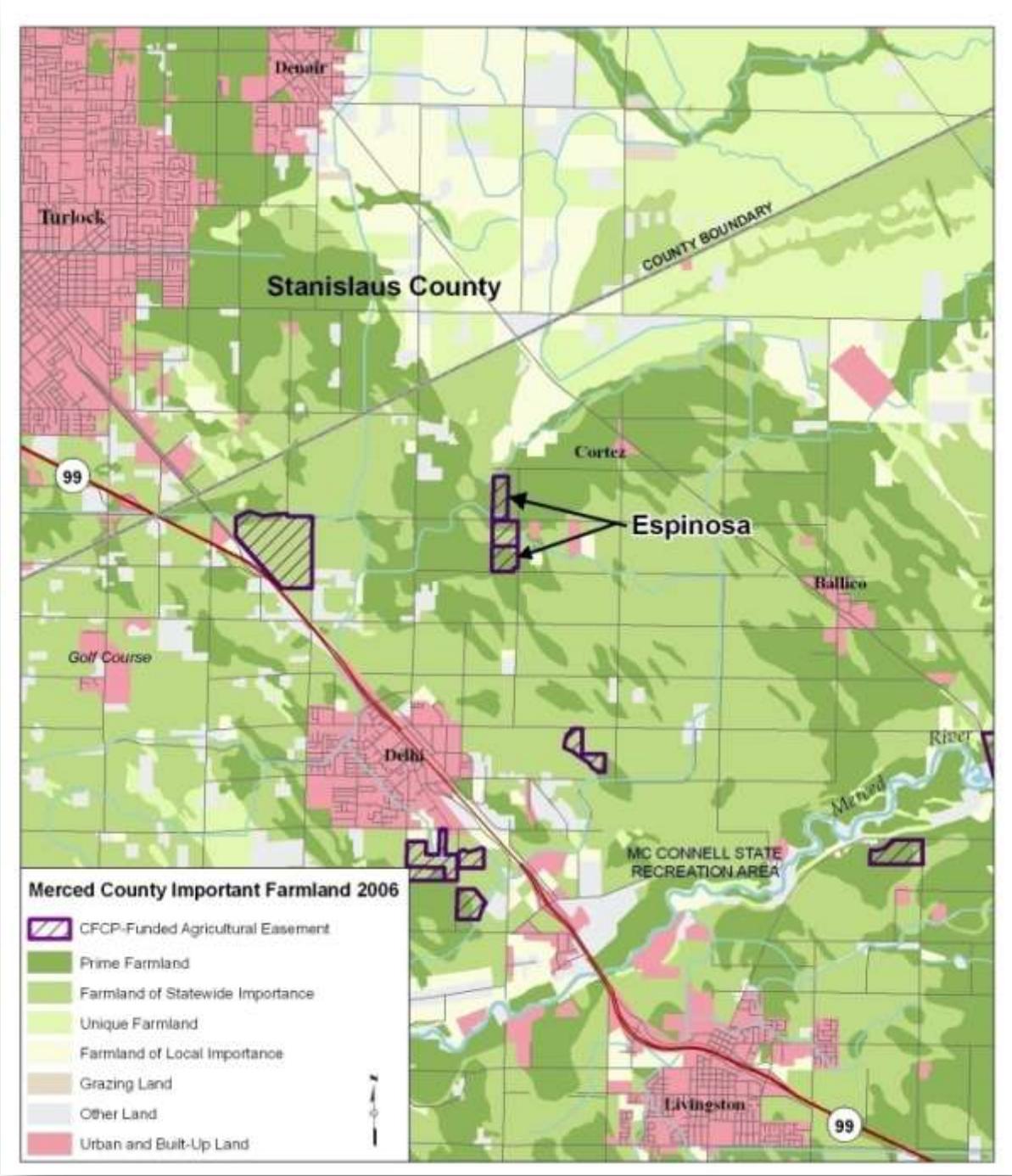
Espinosa Farm / Merced County



Grantee:	Central Valley Farmland Trust
Easement Holder:	Central Valley Farmland Trust
Location:	Merced County
Acres:	77
Agricultural Uses:	Orchard
Appraised easement value:	\$517,500
CFCP Easement Funding:	\$388,125
Other Easement Funding:	\$129,375
CFCP Associated Transaction Funding:	\$23,325
Date easement recorded:	9/7/2007

50 02

In the area of Delhi – the fastest-growing community in Merced County – the Espinosa farms are on two noncontiguous parcels (separately owned by a father and son) covering 77 acres. One parcel is planted in almonds, the other in almonds and peaches. Almonds are a major commodity in Merced County and the Espinosa Farms lie in some of the most productive farmland due to deposits from the Merced River and smaller streams from the Sierra Nevada Mountains. An almond processing plant is located nearby. A subsequent easement on the parcel between the two Espinosa parcels resulted in a combined 120-acre contiguous block of easement-protected farmland.



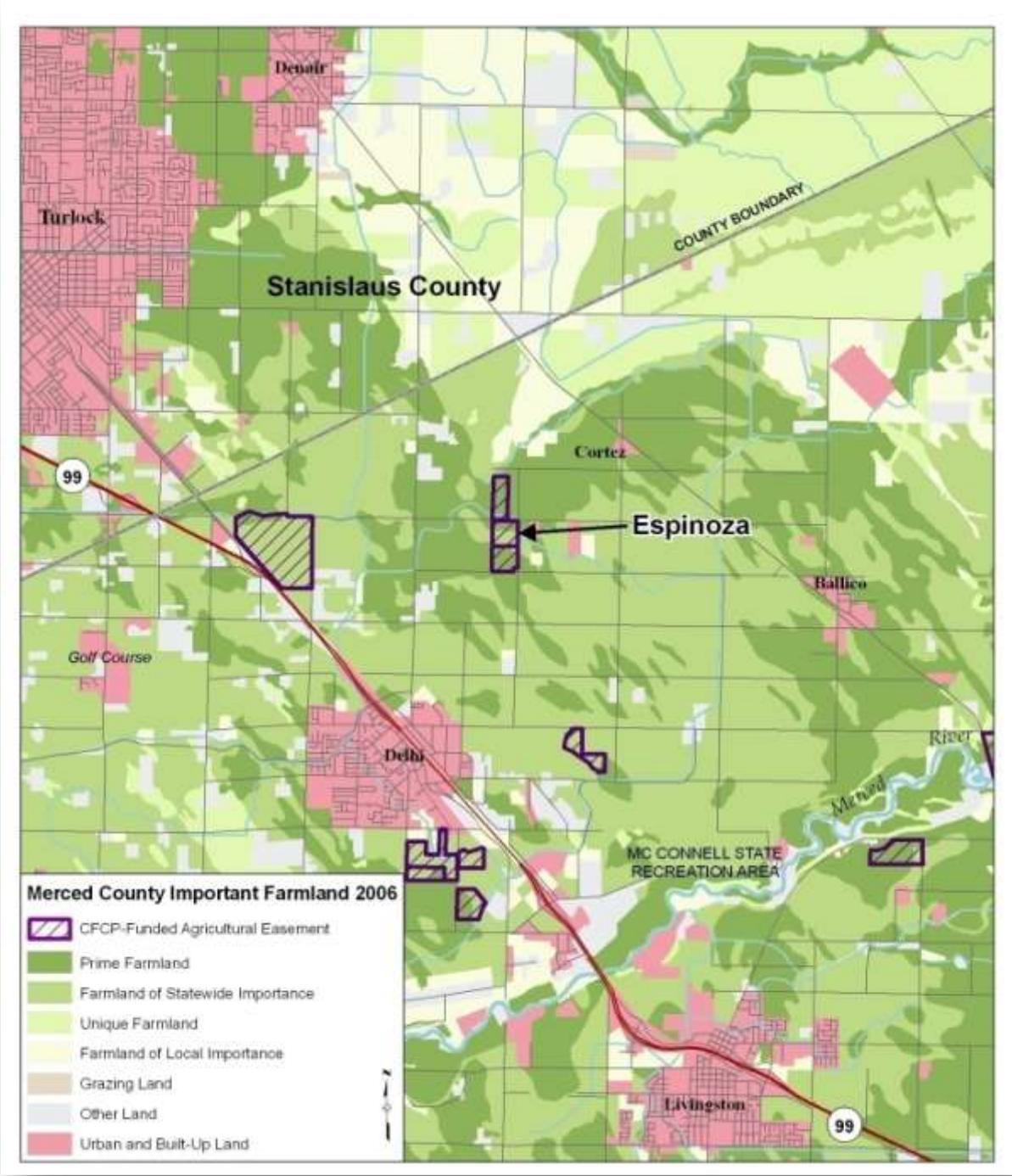
Espinoza Farm / Merced County



Grantee:	Central Valley Farmland Trust
Easement Holder:	Central Valley Farmland Trust
Location:	Merced County
Acres:	39
Agricultural Uses:	Orchard
Appraised easement value:	\$273,000
CFCP Easement Funding:	\$136,500
Other Easement Funding:	\$136,500
CFCP Associated Transaction Funding:	\$0
Date easement recorded:	4/3/2008



The 39-acre Espinoza farm is located just outside the unincorporated town of Delhi in Merced County. Foreign competition and depressed prices for peaches drove the landowners to interplant almonds in the peach orchard. The farm is located in a very active agricultural area with nearby orchards and agricultural processing facilities, and it receives ample and relatively inexpensive water from Turlock Irrigation District. This easement purchase adds to the creation of a buffer between Delhi and the prime agricultural land beyond Espinoza. The unincorporated town of Delhi is the fastest growing community in Merced County with an annual average increase of 4.2 percent and is predicted to double in size by 2020 according to the Merced County Association of Governments. The farm is located three-quarters of a mile from the Delhi 2020 Community Preferred Growth Plan boundary.



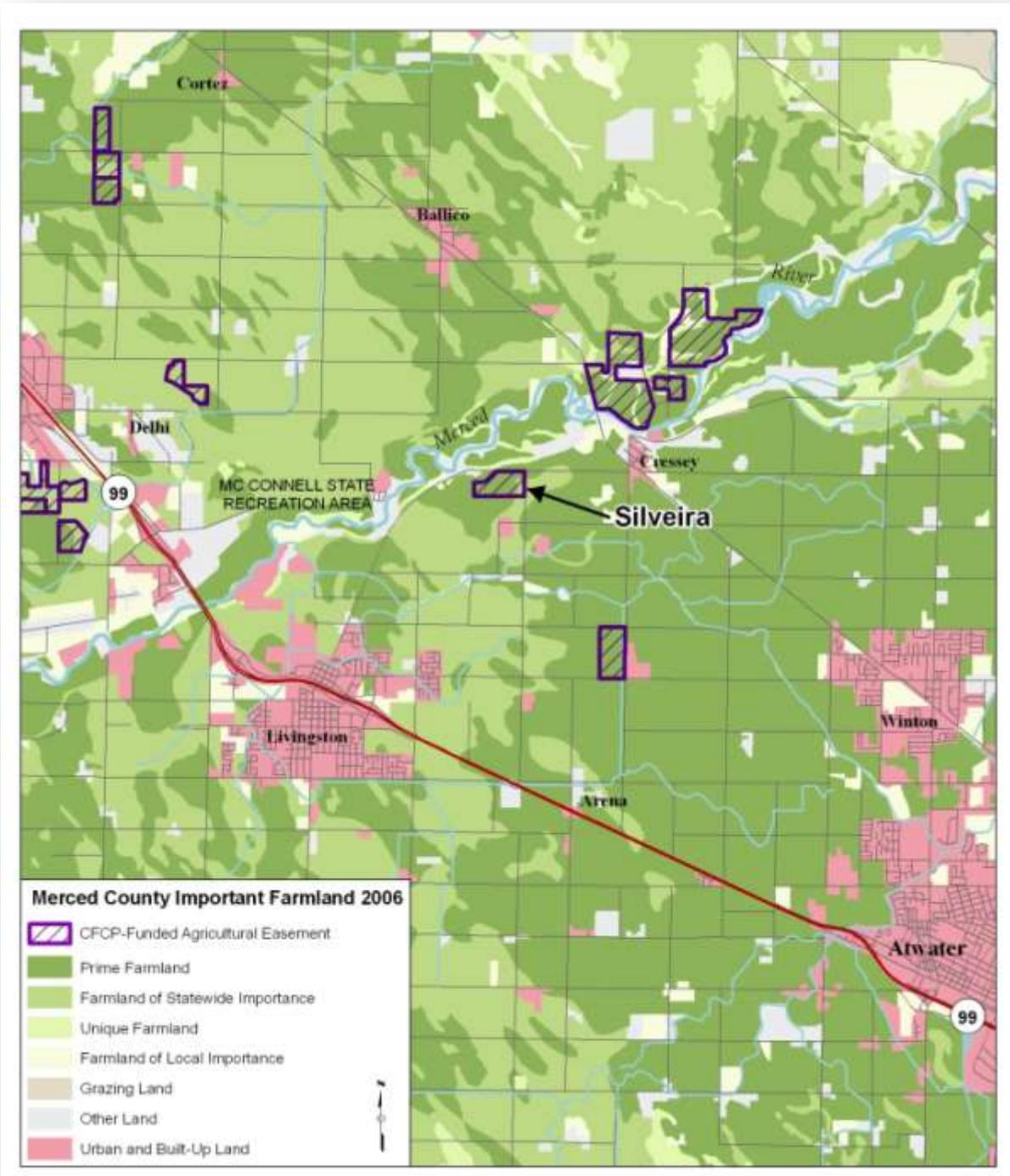
Silveira Farm / Merced County



Grantee:	Central Valley Farmland Trust
Easement Holder:	Central Valley Farmland Trust
Location:	Merced County
Acres:	62
Agricultural Uses:	Orchard
Appraised easement value:	\$437,000
CFCP Easement Funding:	\$336,490
Other Easement Funding:	\$122,360
CFCP Associated Transaction Funding:	\$20,817
Date easement recorded:	9/2/2008

50 02

The 62-acre Silveira farm is planted in almonds, except for a 17-acre portion that is leased to a farmer who grows sweet potatoes and a two-acre portion that is planted in organic blueberries. A portion of the almond orchard is certified organic, with the balance currently transitioning to the same. The farm is 1 $\frac{3}{4}$ mile from the City of Livingston's Sphere of Influence, but the City is planning to extend its boundary to within $\frac{3}{4}$ of a mile of the Silveira farm. There is already newer residential subdivision development at the eastern edge of the city limits. Future development pressure may increase from a planned freeway interchange two miles south of the farm and a proposed Wal-Mart distribution center to be located between the cities of Merced and Livingston.



Beach Farm / Merced County

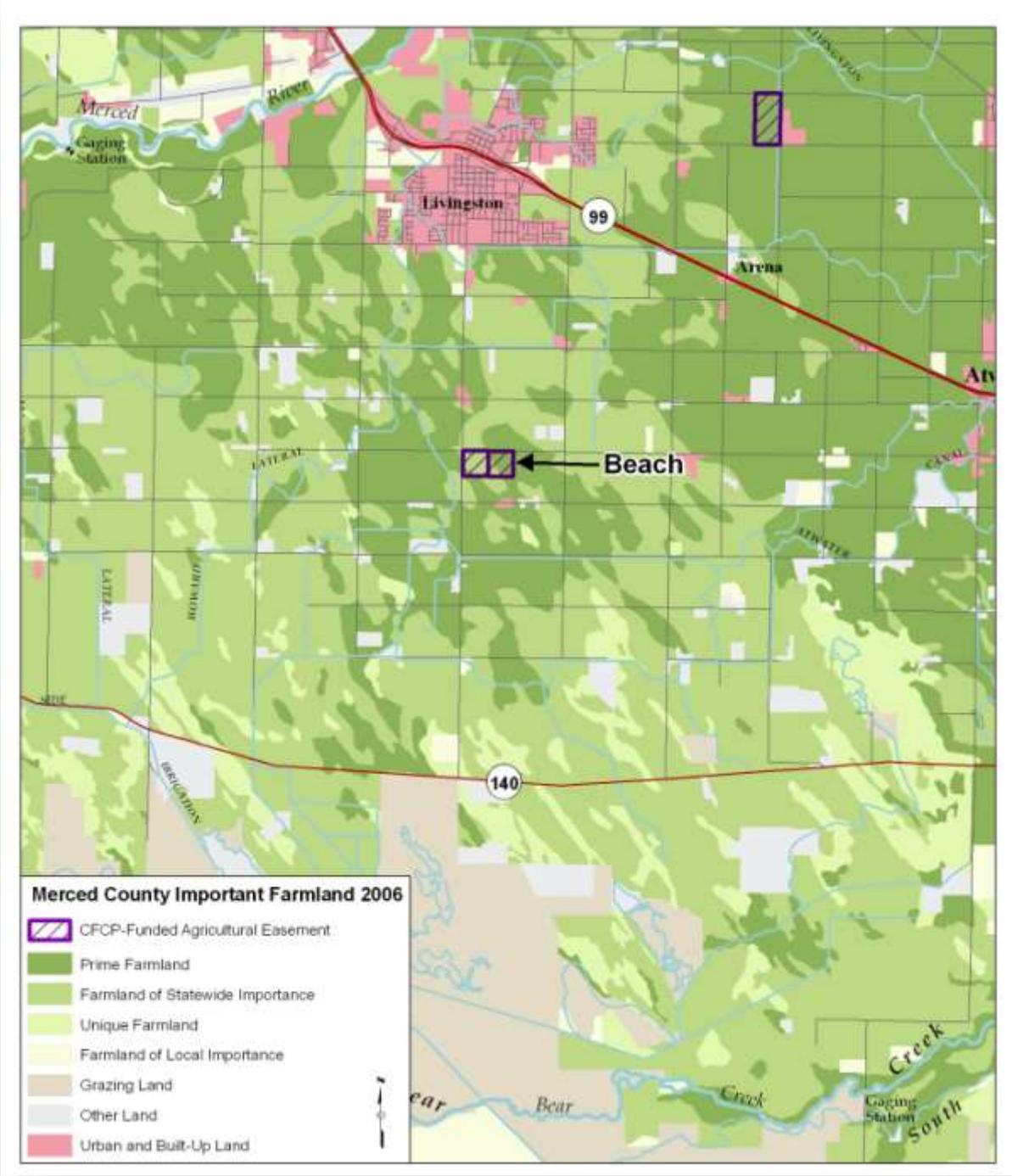


Grantee:	Central Valley Farmland Trust
Easement Holder:	Central Valley Farmland Trust
Location:	Merced County
Acres:	78
Agricultural Uses:	Orchard
Appraised easement value:	\$585,000
CFCP Easement Funding:	\$450,450
Other Easement Funding:	\$163,800
CFCP Associated Transaction Funding:	\$20,314
Date easement recorded:	9/8/2008

80 82

The Beach Farm encompasses 80 acres, with 77 planted in almonds, and is located near the City of Livingston in some of the most productive farmland within Merced County. The area consists primarily of farms on parcels typically ranging from 20 acres to over 100 acres in size. The area is especially productive for fruit and nut orchards because of its soil quality, availability of affordable and high quality irrigation water, and proximity to processing and marketing infrastructure. Irrigation is provided by the Merced Irrigation District.

Livingston has experienced rapid growth in the last few years, with recent subdivision activity on the southern limits of the city. Livingston's latest General Plan calls for annexation south of the current city limit and to convert 464 acres of farmland to residential development, within one half mile of the Beach Farm.



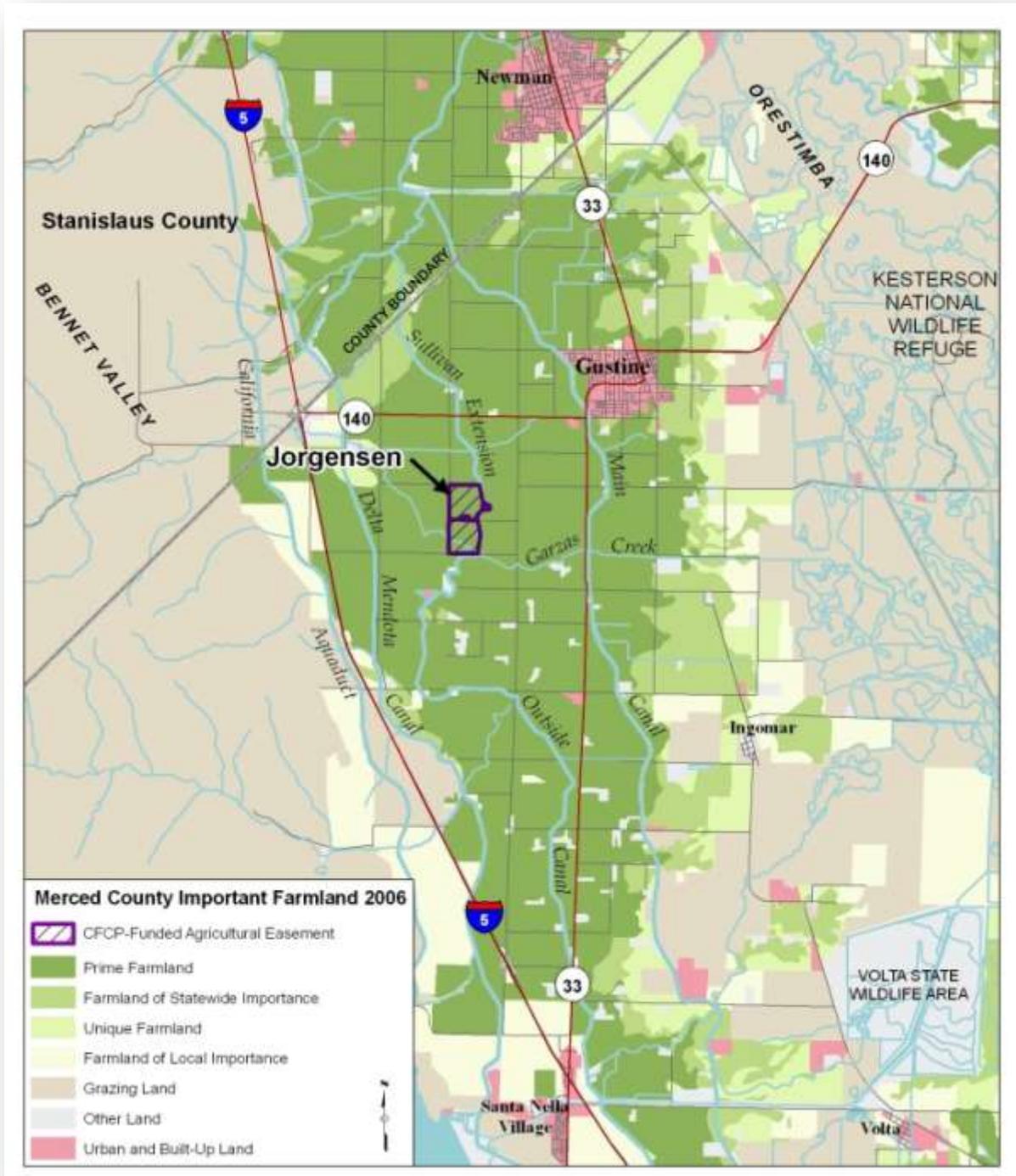
Jorgensen Ranch / Merced County



Grantee:	Central Valley Farmland Trust
Easement Holder:	Central Valley Farmland Trust
Location:	Merced County
Acres:	289
Agricultural Uses:	Orchard & Field Crops
Appraised easement value:	\$1,300,000
CFCP Easement Funding:	\$1,105,850
Other Easement Funding:	\$194,150
CFCP Associated Transaction Funding:	\$40,000
Date easement recorded:	12/23/2008



The 289-acre Jorgensen Ranch is located 1.5 miles southwest of the City of Gustine. The ranch's close proximity to Gustine and to Interstate 5 and State Highway 140, both of which offer convenient commuter access points to the Bay Area, put the property at risk of conversion to residential uses. The ranch produces walnuts, beans, and alfalfa on soil that is classified as Prime Farmland. It has reliable water supplies from onsite and offsite wells and from the Del Puerto Irrigation District. The ranch is leased to a farmer that has been farming the property since 1975. The Jorgensen family has owned the ranch for about 100 years and the three sibling owners wanted to recognize the legacy of their antecedents by seeing the farm preserved forever.



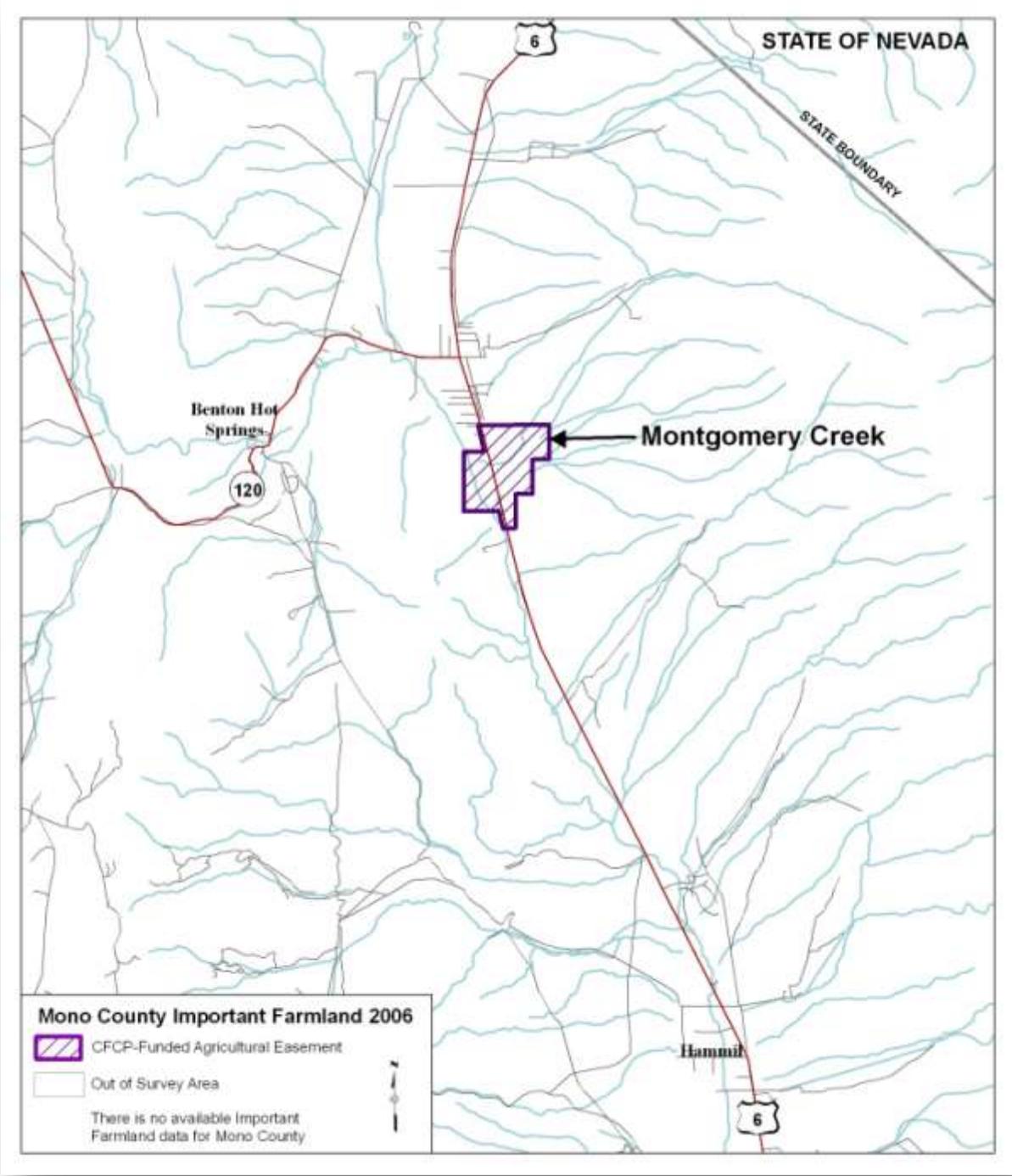
Montgomery Creek Ranch / Mono County



Grantee:	Eastern Sierra Land Trust
Easement Holder:	Eastern Sierra Land Trust
Location:	Mono County
Acres:	818
Agricultural Uses:	Field Crops
Appraised easement value:	\$1,070,000
CFCP Easement Funding:	\$500,000
Other Easement Funding:	\$570,000
CFCP Associated Transaction Funding:	\$31,543
Date easement recorded:	12/12/2005



Montgomery Creek Ranch, named after the dramatic 13,441-foot Montgomery Peak under which it is located, is located on the eastern edge of Mono County in the Benton Valley, approximately 50 miles from the quickly-developing Mammoth Lakes. The Ranch produces very high-quality, premium-priced certified organic alfalfa hay on 500 acres. The balance of the Ranch includes naturally sub-irrigated grazing land. The largest and oldest continuously farmed ranch in the Benton Valley, the Montgomery Creek Ranch was facing residential development pressure generated by resort development in Mammoth Lakes. This was the first CFCP grant in Mono County and the first agricultural conservation easement of its kind in the Eastern Sierra.



DeSerpa Ranch / Monterey County

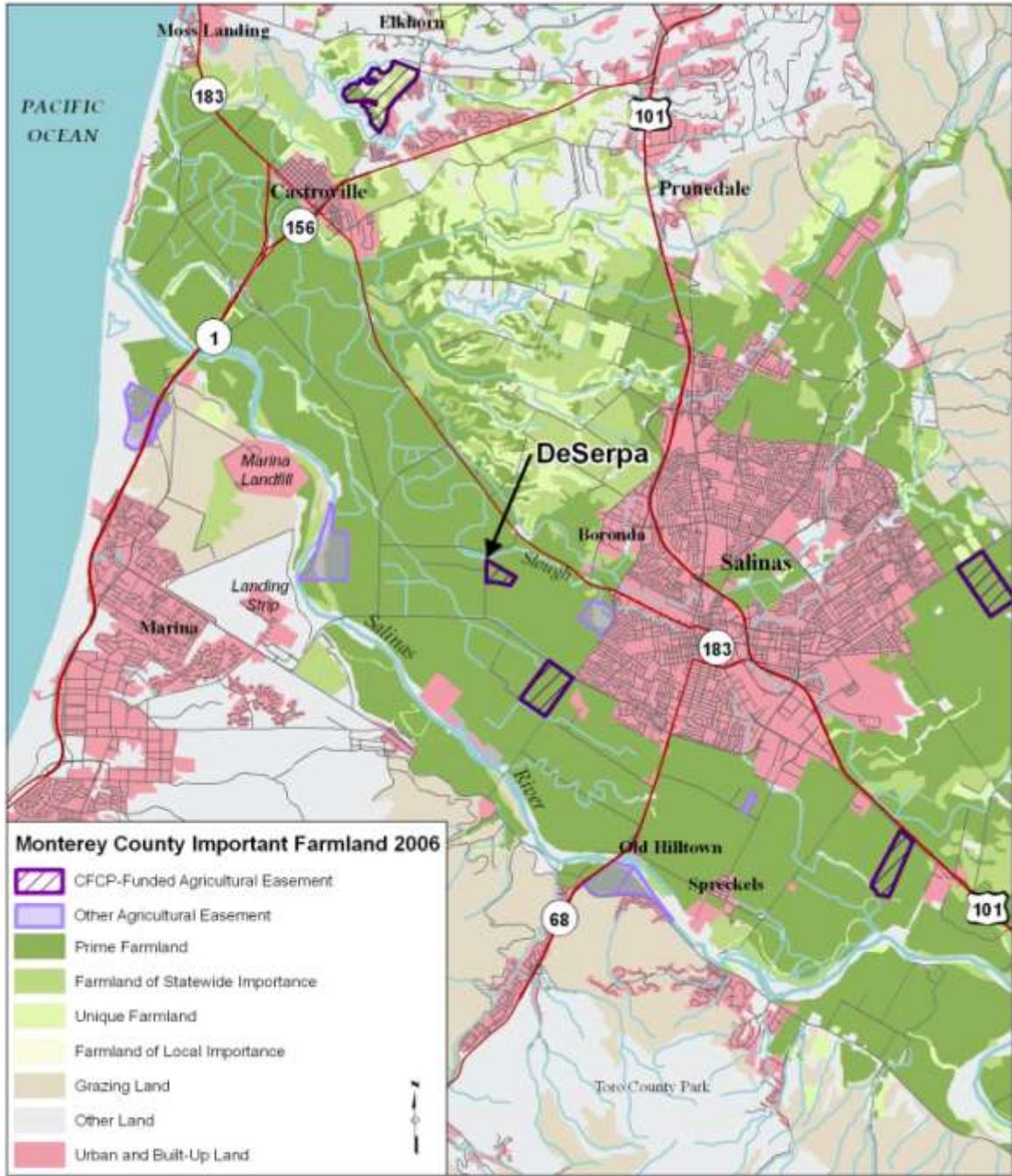


Grantee:	Ag Land Trust*
Easement Holder:	Ag Land Trust*
Location:	Monterey County
Acres:	55
Agricultural Uses:	Row Crops
Appraised easement value:	\$385,000
CFCP Easement Funding:	\$327,250
Other Easement Funding:	\$57,750
CFCP Associated Transaction Funding:	\$11,256
Date easement recorded:	3/26/2007

*Previously known as the Monterey County Agricultural and Historical Land Conservancy



The property is located just over a mile west of the City of Salinas's sphere of influence, in the Blanco District, which includes some of the most productive and desirable land in the valley. The City of Salinas has been growing fairly rapidly in the last few years. While growth is not immediately imminent in the vicinity, it is beginning to creep in the direction of the property. An arterial bypass is planned immediately west of the property, which could place additional conversion pressures on the property. Acquisition of an easement on this parcel assists the land trust's strategy to protect the best quality soils in the area and to encourage future growth onto the lesser quality soils to the east of Salinas. The property commands top farm rental rates and is used to grow the typical vegetable row crops of the area, with two crops grown per season. Water is supplied by a well.



Gill & Turri Ranches / Monterey County

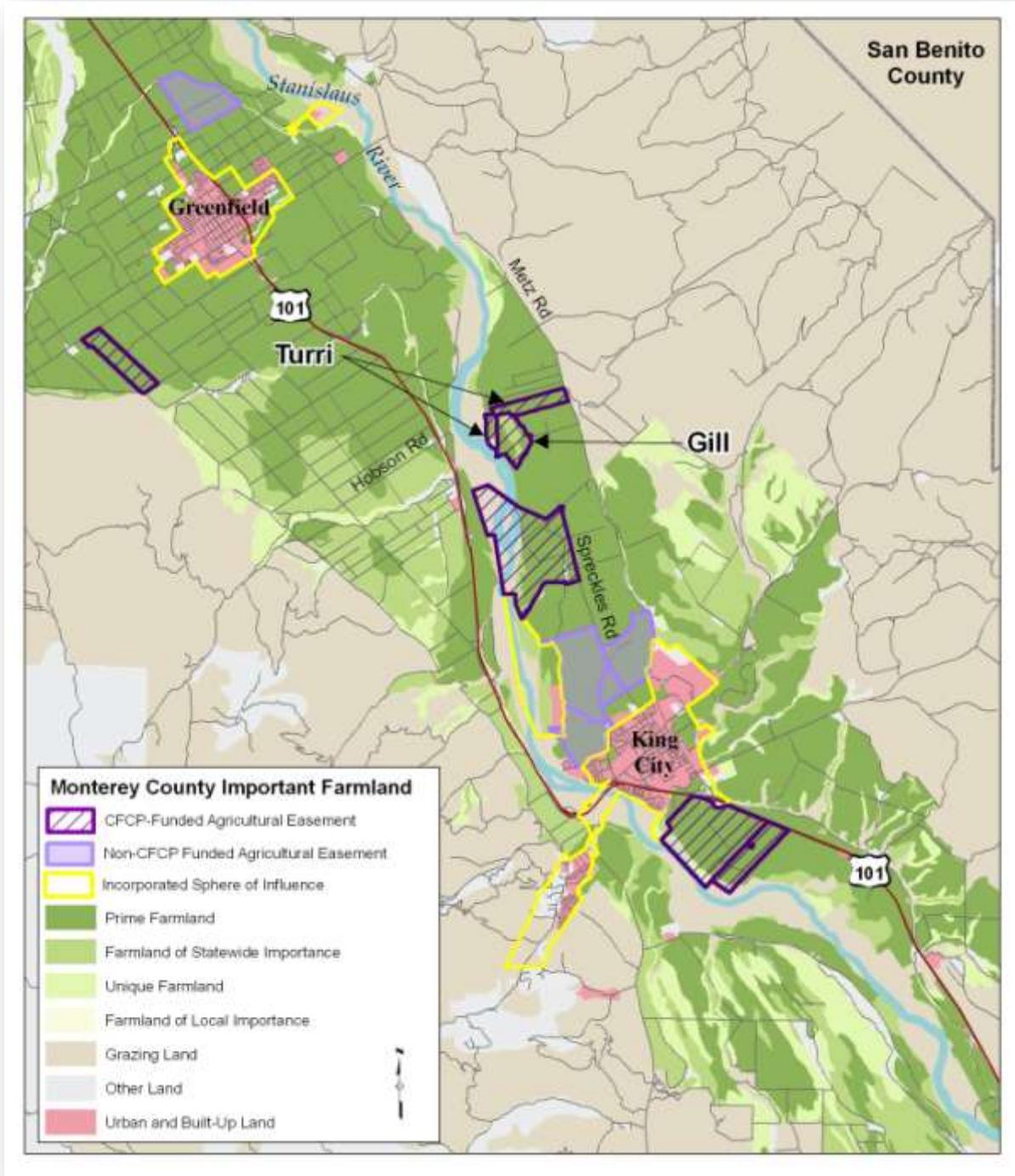


Grantee:	Ag Land Trust*
Easement Holder:	Ag Land Trust*
Location:	Monterey County
Acres:	325
Agricultural Uses:	Row Crops
Appraised easement value:	\$1,300,000
CFCP Easement Funding:	\$1,057,000
Other Easement Funding:	\$243,000
CFCP Associated Transaction Funding:	\$0
Date easements recorded:	9/9/2009 (Turri) & 7/31/2009 (Gill)

*Previously known as the Monterey County Agricultural and Historical Land Conservancy



The Turri and Gill ranches – adjacent but separately owned – were advanced as a single conservation effort by the Ag Land Trust. Separate conservation easements were customized and recorded for each property. The two ranches grow all the typical crops of the area, including lettuce, spinach and carrots. Historically, King City has grown both to the north and south on prime farmland. The group of agricultural easements that has been created in the area is designed to encourage future growth toward the east, toward lower-quality farmland.



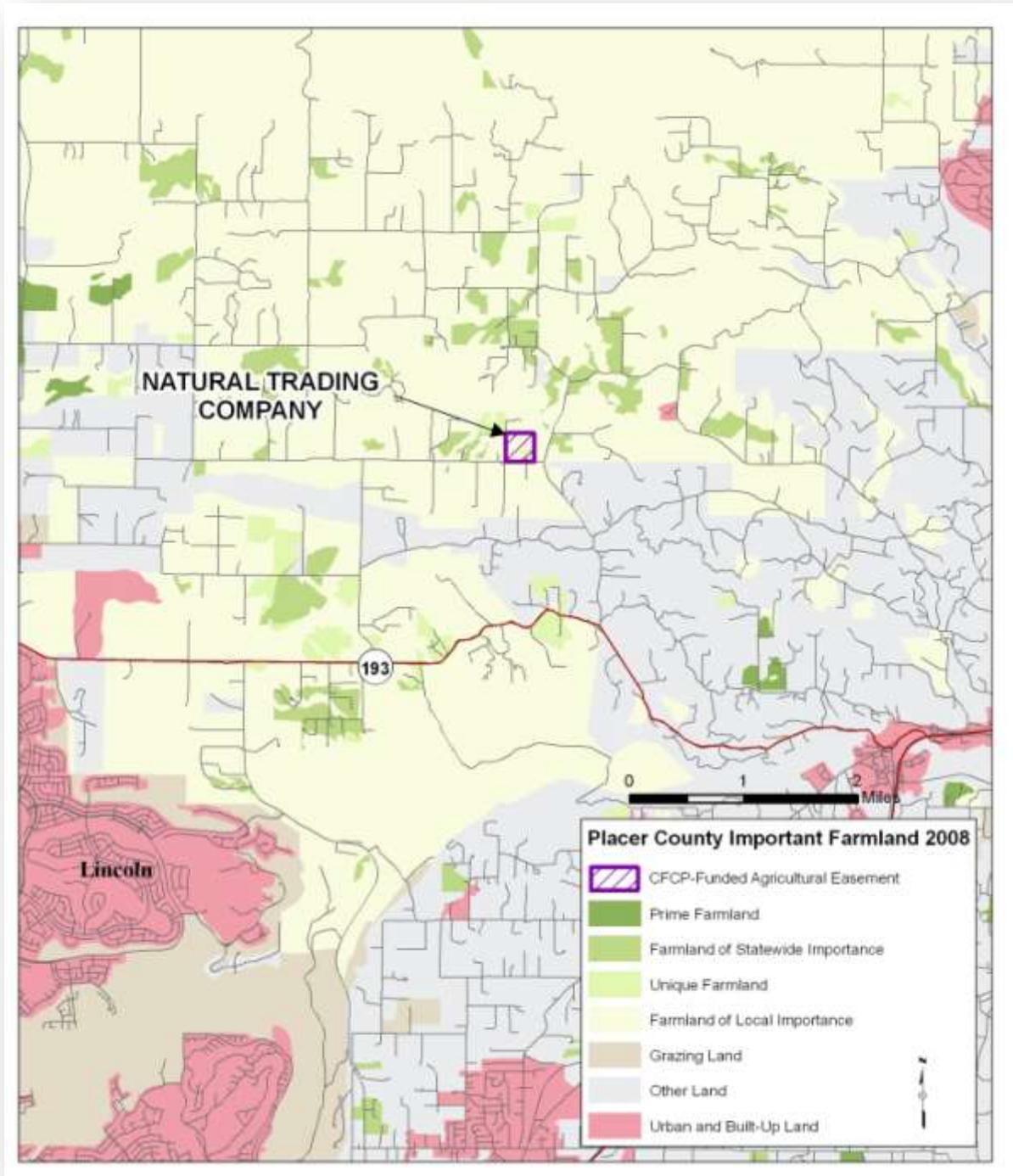
Natural Trading Company Farm / Placer County



Grantee:	Placer County
Easement Holder:	Placer County
Location:	Placer County
Acres:	40
Agricultural Uses:	Row Crops & Orchard
Appraised easement value:	\$665,000
CFCP Easement Funding:	\$332,500
Other Easement Funding:	\$332,500
CFCP Associated Transaction Funding:	\$0
Date easements recorded:	2/18/2010



The Natural Trading Company (NTC) farm is located two and a half miles from Lincoln and four miles from Auburn and near State Highway 193. Within the last ten years, the area's farmland has faced tremendous threat of conversion. The closest city, Lincoln, is one of the fastest growing communities in northern California. The farm produces certified organic produce and maintains a Community Supported Agriculture (CSA) subscription service, where members receive regular deliveries of fresh produce throughout the year. Forty different organic vegetable and fruit crops, cut flowers, nuts, and vine crops are grown on the farm. The NTC also grows six different types of sprouts in the greenhouse which are sold at four different supermarkets and natural food stores. Along with the CSA packages, NTC produce can be found at local farmers markets and local restaurants that provide organic fare.



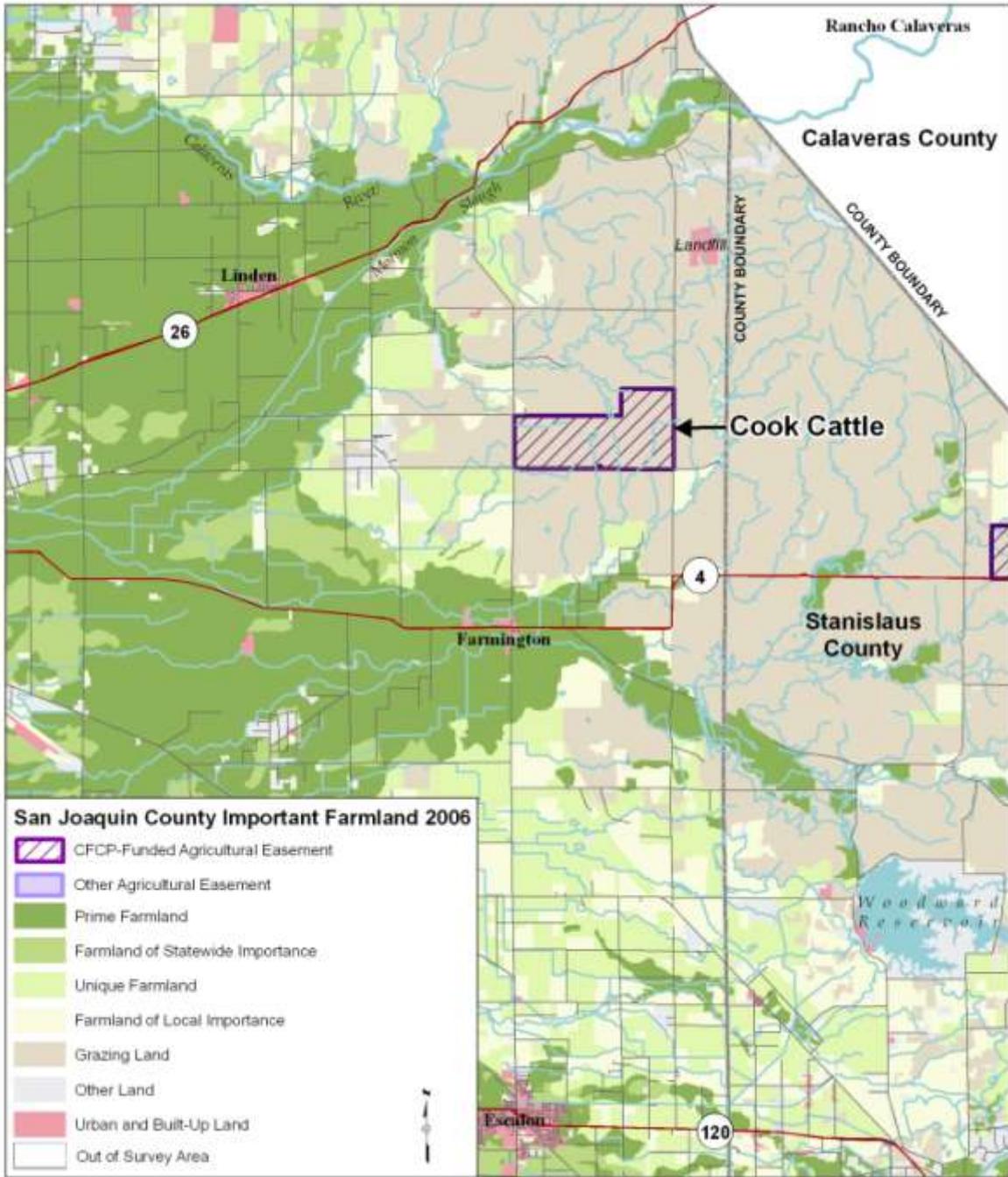
Cook Cattle Ranch / San Joaquin County



Co-Grantees:	The Trust for Public Land & California Rangeland Trust
Easement Holder:	California Rangeland Trust
Location:	San Joaquin County
Acres:	2,235
Agricultural Uses:	Grazing Land
Appraised easement value:	\$3,500,000
CFCP Easement Funding:	\$1,700,000
Other Easement Funding:	\$1,800,000
CFCP Associated Transaction Funding:	\$0
Date easement recorded:	2/20/2008



The 2,235-acre W.F. Cook Cattle Ranch is located just 13 miles east of Stockton, near Farmington. The Cook family has been raising cattle for generations and has witnessed tremendous change during the past 20 years. The Central Valley's population has grown by 20 percent and while much of that growth is happening in cities, there is also a trend toward parcelization of large farms and ranches. Neighboring properties have been divided into 40-acre lots and sold as ranchettes. A conservation easement ensures that this family operation will be spared that fate, and preserves its highly productive grasslands for grazing and other agricultural use. The W.F. Cook Cattle Company easement will be monitored by the California Rangeland Trust. The Trust for Public Land coordinated the transaction and funded associated transaction costs.



Level Lea Farm / San Mateo County

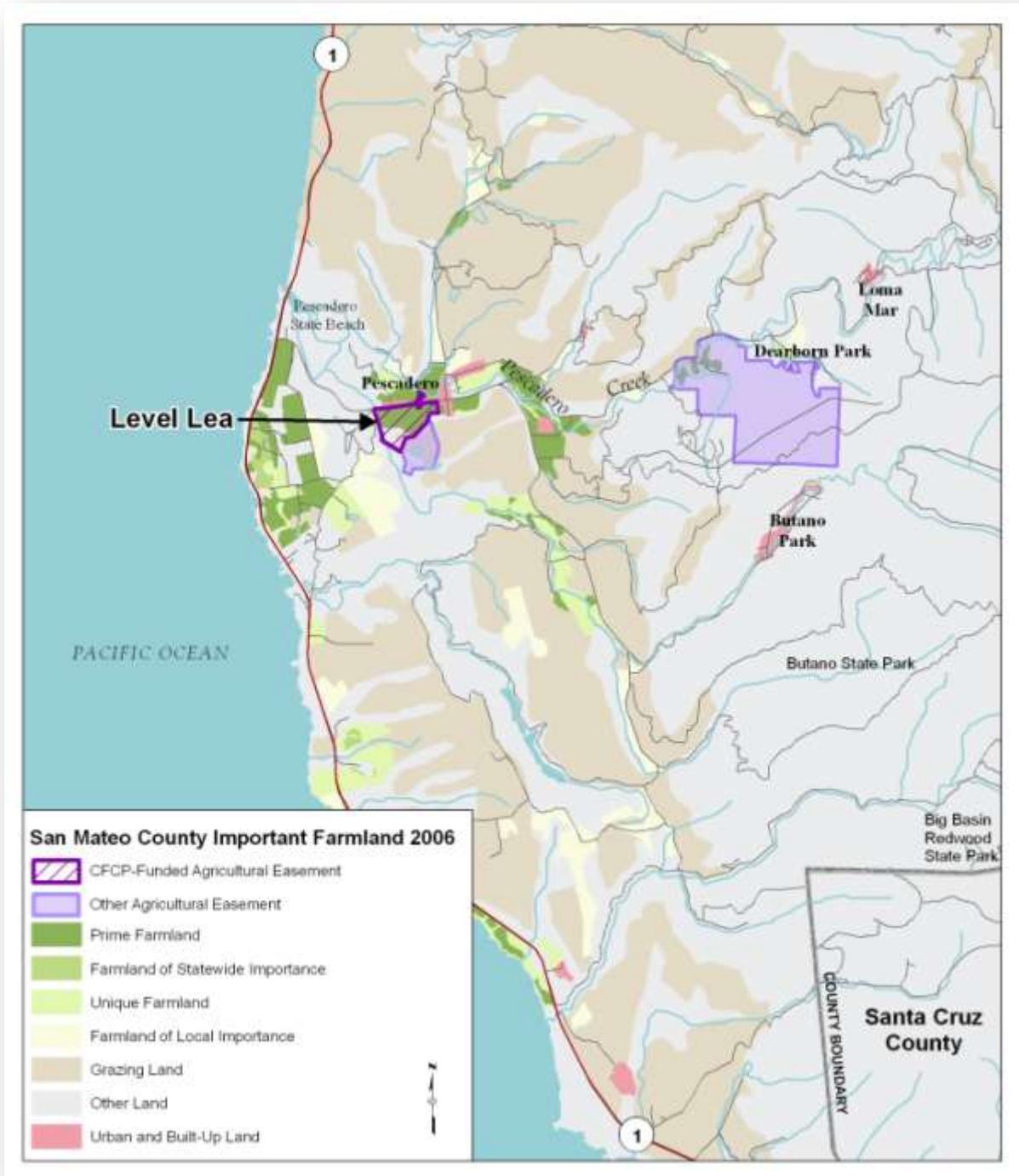


Grantee:	Ag Land Trust*
Easement Holder:	Ag Land Trust*
Location:	San Mateo County
Acres:	106
Agricultural Uses:	Field Crops
Appraised easement value:	\$1,270,000
CFCP Easement Funding:	\$690,000
Other Easement Funding:	\$580,000
CFCP Associated Transaction Funding:	\$13,500
Date easement recorded:	12/27/2007

*Previously known as the Monterey County Agricultural and Historical Land Conservancy



Located in one of the last remaining commercial agricultural areas in San Mateo County, the picturesque Level Lea farm is adjacent to the unincorporated town of Pescadero. The 185-acre Level Lea farm is protected by two separate easements. The CFCP and the federal Farm and Ranch Lands Protection Program, part of USDA's Natural Resources Conservation Service, provided funding to the Ag Land Trust to purchase a 106-acre agricultural easement on the irrigated portions of the farm. The balance of the farm, comprised mostly of rolling hills, was placed under a separate 76-acre open space easement that was donated by the Reynolds. The property has been owned by the same family since 1860, and it is listed in a historic walking tour booklet of Pescadero.



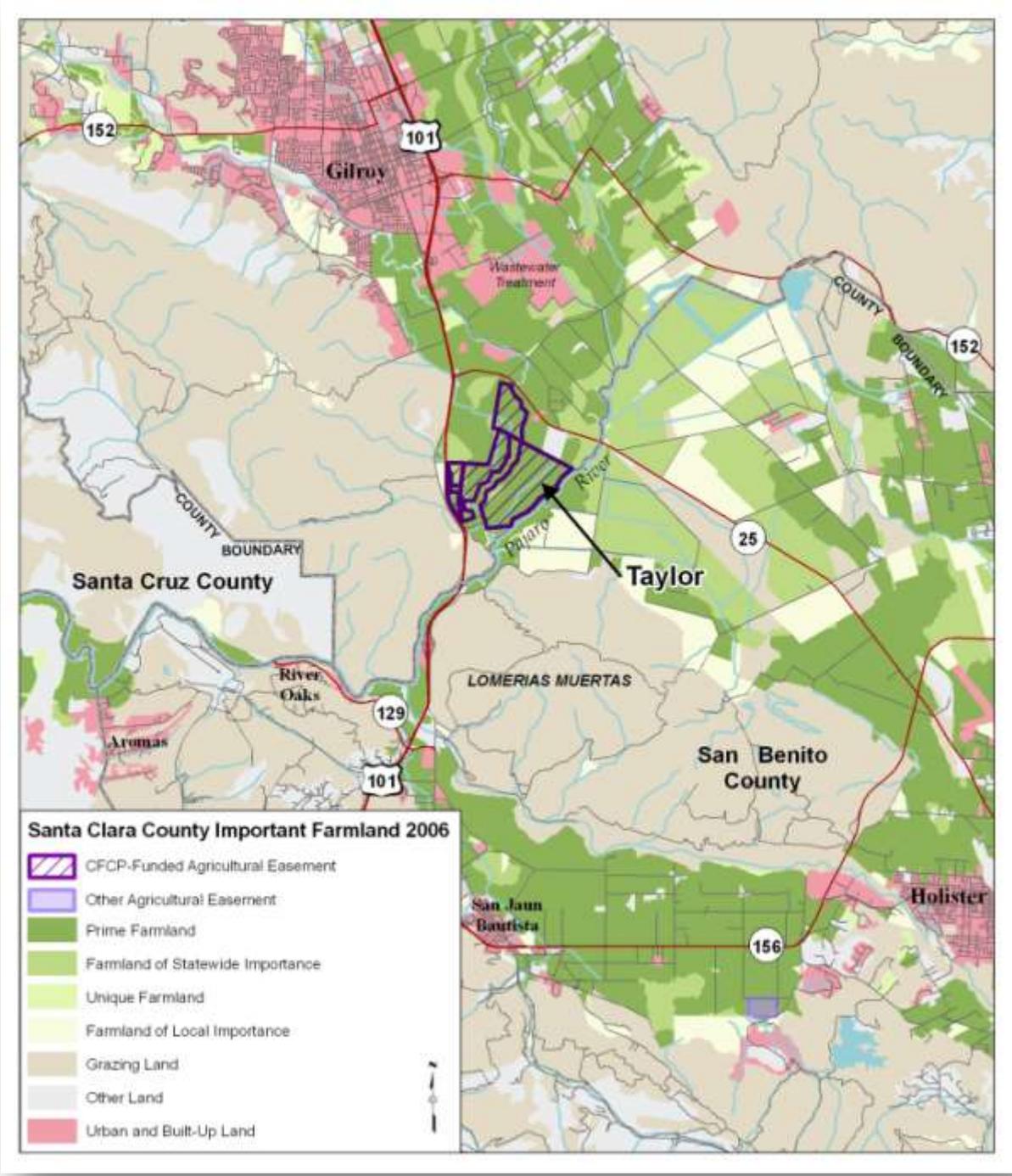
Taylor Ranch / Santa Clara County



Grantee:	Silicon Valley Land Conservancy
Easement Holder:	Silicon Valley Land Conservancy
Location:	Santa Clara County
Acres:	510
Agricultural Uses:	Row Crops
Appraised easement value:	\$2,140,000
CFCP Easement Funding:	\$820,000
Other Easement Funding:	\$1,320,000
CFCP Associated Transaction Funding:	\$35,854
Date easement recorded:	4/20/2006



Located within the Gilroy Valley approximately 1.8 miles south of the Gilroy City limits, the Taylor Ranch is the largest farm in the region. Its western boundary runs the full length of Carnadero Creek, and its southern boundary runs the full length of the Pajaro River. The microclimate and soils of Taylor Ranch support specialty lettuce and other row crops. The operators are one of the largest growers and processors of baby lettuce in the region under the Earthbound Farms brand. This is the third CFCP grant in this agricultural area – with Taylor Ranch joining Wang and Mission Organics properties previously protected with CFCP grant funds from Proposition 12, more than 1,200 acres of contiguous irrigated cropland have now been preserved.



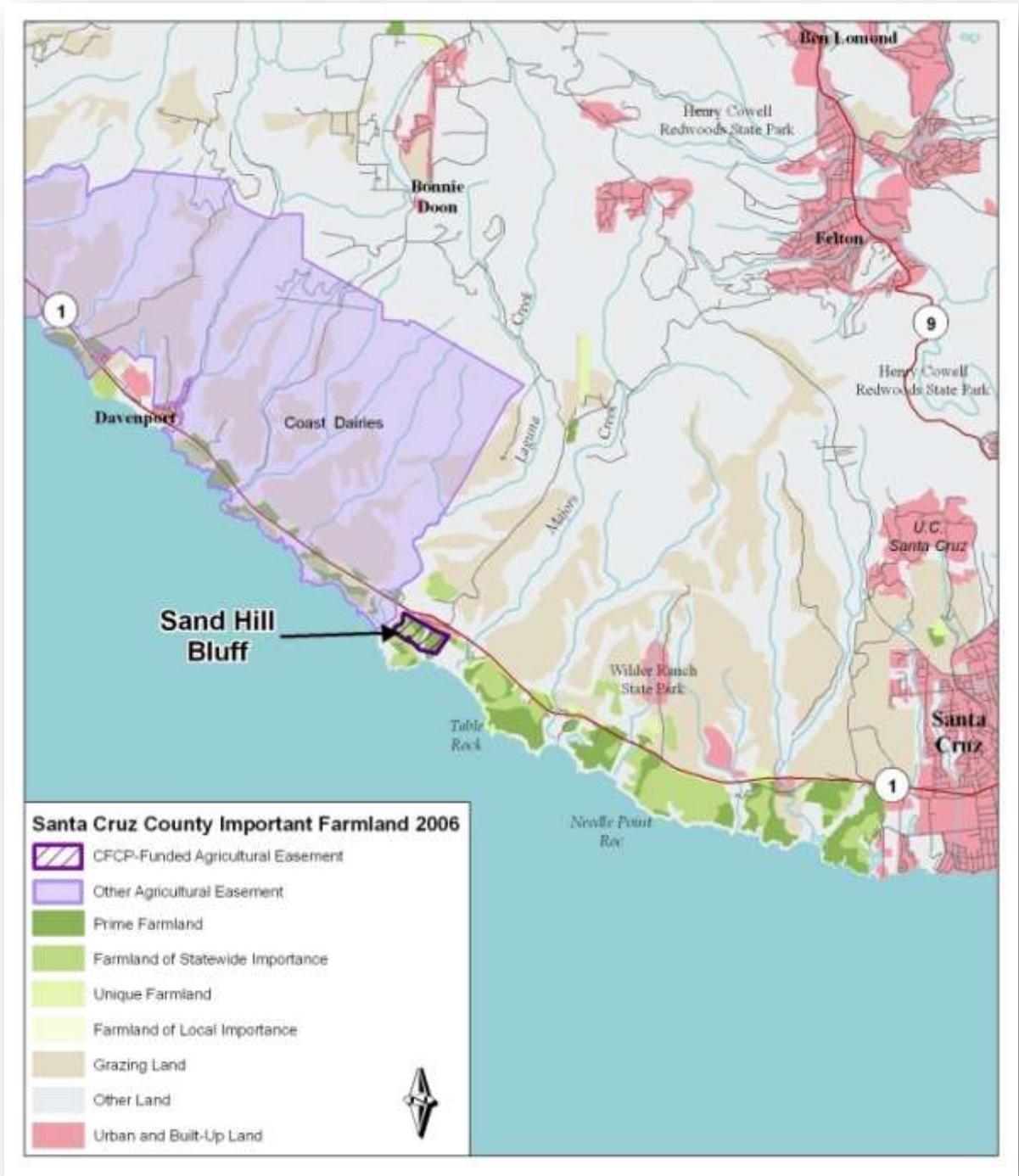
Sand Hill Bluff Farm / Santa Cruz County



Grantee:	The Trust for Public Land
Easement Holder:	Agri-Culture, Inc.
Location:	Santa Cruz County
Acres:	64
Agricultural Uses:	Row Crops
Appraised easement value:	\$4,000,000
CFCP Easement Funding:	\$2,000,000
Other Easement Funding:	\$2,000,000
CFCP Associated Transaction Funding:	\$0
Date easement recorded:	4/25/2005



Just off Highway One and north of the City of Santa Cruz, the 154-acre Sand Hill Bluff property is between the 7,000-acre Coast Dairies and Wilder Ranch State Park. The project incorporates the conservation of important agricultural lands with preserving archaeological resources and increasing coastal access without disrupting agricultural production. CFCP grant funds were matched by those from the State Coastal Conservancy to facilitate the short term purchase of 64 acres of the farm by Agri-Culture, Inc., a non-profit organization operating in concert with the Farm Bureau in Santa Cruz County, and subsequent resale of the easement restricted property to a farmer. Currently used for the production of Brussels sprouts, the property is highly productive. The 90 acres of the property closest to the shoreline were simultaneously acquired by the State Department of Parks and Recreation. A significant portion of these acres will continue to be leased to farmers.



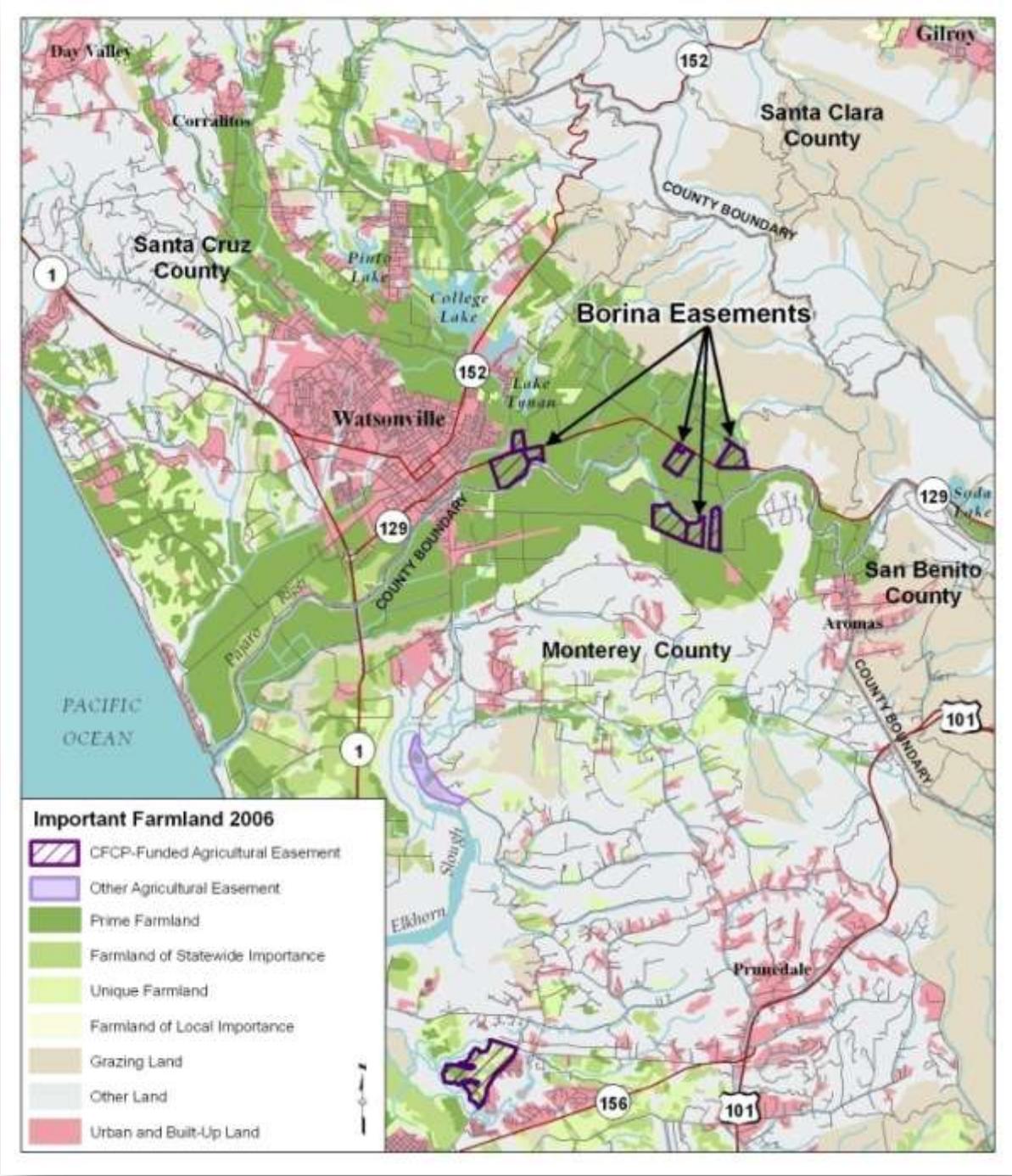
Borina Farms / Santa Cruz & Monterey Counties



Grantee:	The Land Trust of Santa Cruz County
Easement Holder:	The Land Trust of Santa Cruz County
Location:	Santa Cruz & Monterey Counties
Acres:	534
Agricultural Uses:	Row Crops
Appraised easement value:	\$3,390,000
CFCP Easement Funding:	\$2,750,000
Other Easement Funding:	\$640,000
CFCP Associated Transaction Funding:	\$136,841
Date easement recorded:	12/30/2008



The Borina Farms project encompassed eight separate properties in two counties. Five of the properties are located in Santa Cruz County and three are in Monterey County. The properties range from 29.5 to 129 acres in size and grow high-quality vegetable and fruit crops such as lettuce, strawberries, celery, cauliflower and raspberries. Several of the properties are immediately east of the City of Watsonville, which is experiencing significant growth pressure. In 2002, Watsonville passed Measure U, defining planning areas and an urban limit line. The Borina properties are located in a 20-year protection area. However, three of the protected farms are within one mile of Watsonville's sphere of influence, while the remaining properties are within 3¼ miles. The Land Trust of Santa Cruz County is attempting to protect a sizeable amount of farmland in the Pajaro area prior to the expiration of Measure U.



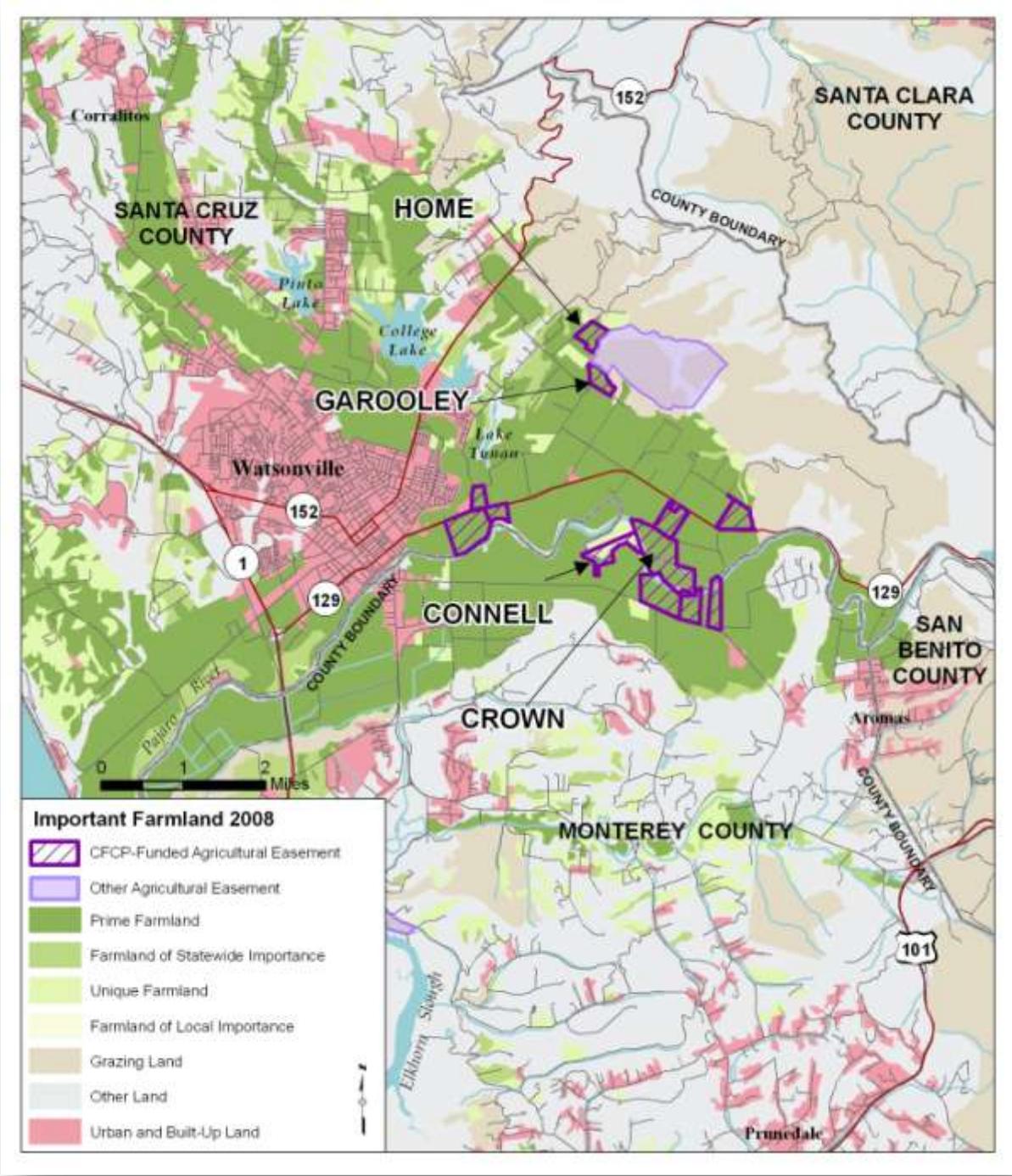
Cooley Farms / Santa Cruz & Monterey Counties



Grantee:	Land Trust of Santa Cruz County
Easement Holder:	Land Trust of Santa Cruz County
Location:	Santa Cruz & Monterey Counties
Acres:	364
Agricultural Uses:	Row Crops
Appraised easement value:	\$1,989,000
CFCP Easement Funding:	\$1,301,150
Other Easement Funding:	\$687,850
CFCP Associated Transaction Funding:	\$101,500
Date easement recorded:	12/29/2009



The Cooley Farms project encompasses four productive farms – Connell, Crown, Garooley, and Home farms – held by the same family in the heart of the Pajaro Valley. Two of the farms straddle the Santa Cruz and Monterey county lines; the other two are exclusively in Santa Cruz County. Ranging in size from 40 to 206 acres, the farms produce high-quality fruits and vegetables year-round, with raspberries and strawberries being particularly significant crops. Development pressure in the area is influenced by nearby Watsonville and Pajaro. In addition, the properties are less than an hour commute to Santa Clara County and less than a 30 minute commute to the Monterey Peninsula, Salinas, and Santa Cruz.



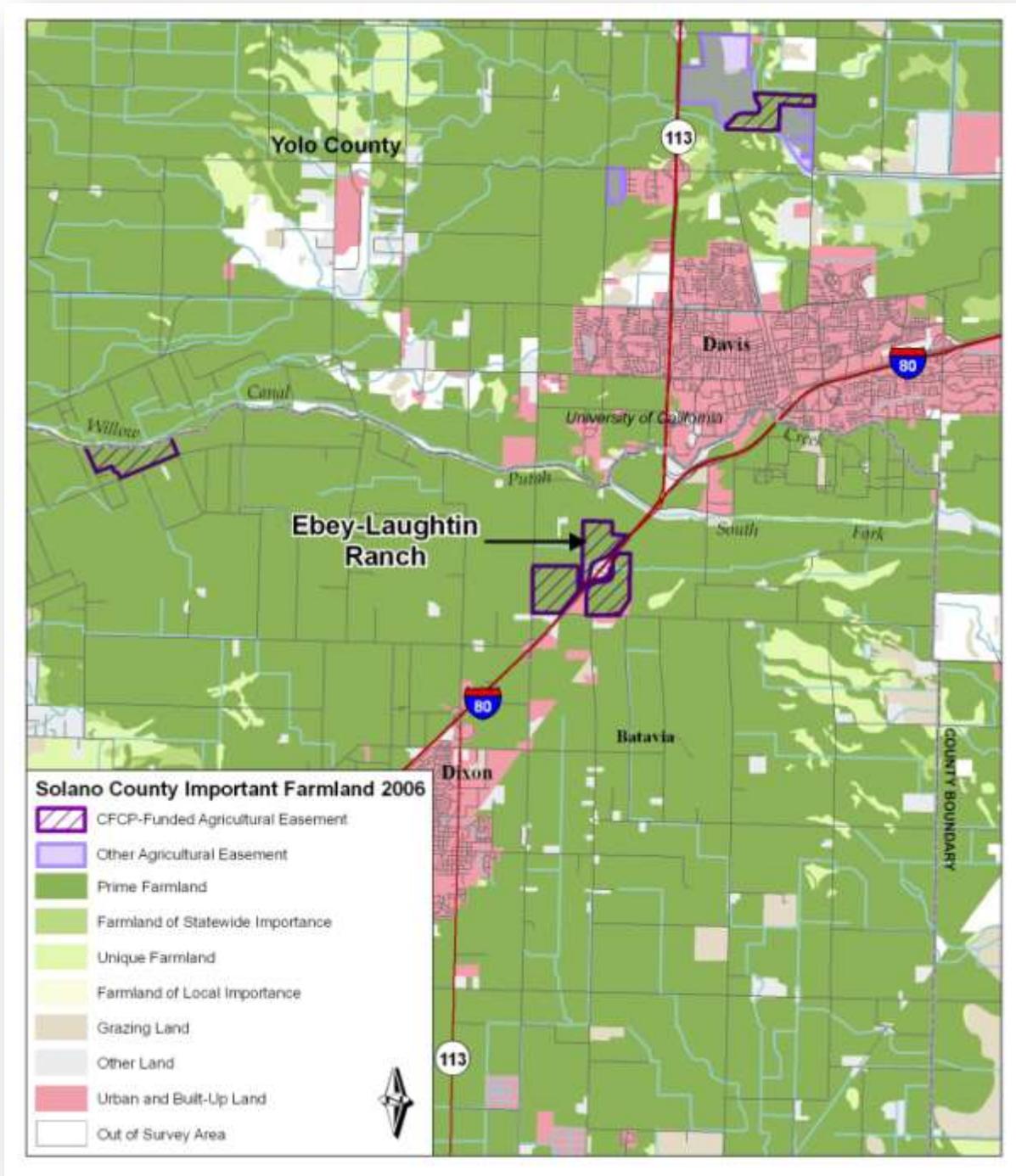
Ebey-Laughtin Farm / Solano County



Grantee:	Solano Land Trust
Easement Holder:	Solano Land Trust
Location:	Solano County
Acres:	146
Agricultural Uses:	Row Crops
Appraised easement value:	\$1,950,000
CFCP Easement Funding:	\$930,000
Other Easement Funding:	\$1,020,000
CFCP Associated Transaction Funding:	\$41,500
Date easement recorded:	6/20/2006

50 02

The 146-acre Ebey/Laughtin Farm property lies on the north side of I-80 between the cities of Davis and Dixon. The farm is in the Dixon Ridge subarea, which is of high strategic importance to the Solano Land Trust for conservation. The property is all prime farmland and also provides foraging habitat for Swainson's hawk (a threatened species) due to the crops grown and the property's proximity to Putah Creek. It also provides scenic viewshed along I-80. Acquisition of an easement on the property bolstered the acreage already protected near the interchange, serves as an additional deterrent to development in the area beyond the interchange, and contributes to the start of an agricultural buffer between the cities of Davis and Dixon, something of strong importance to both cities.



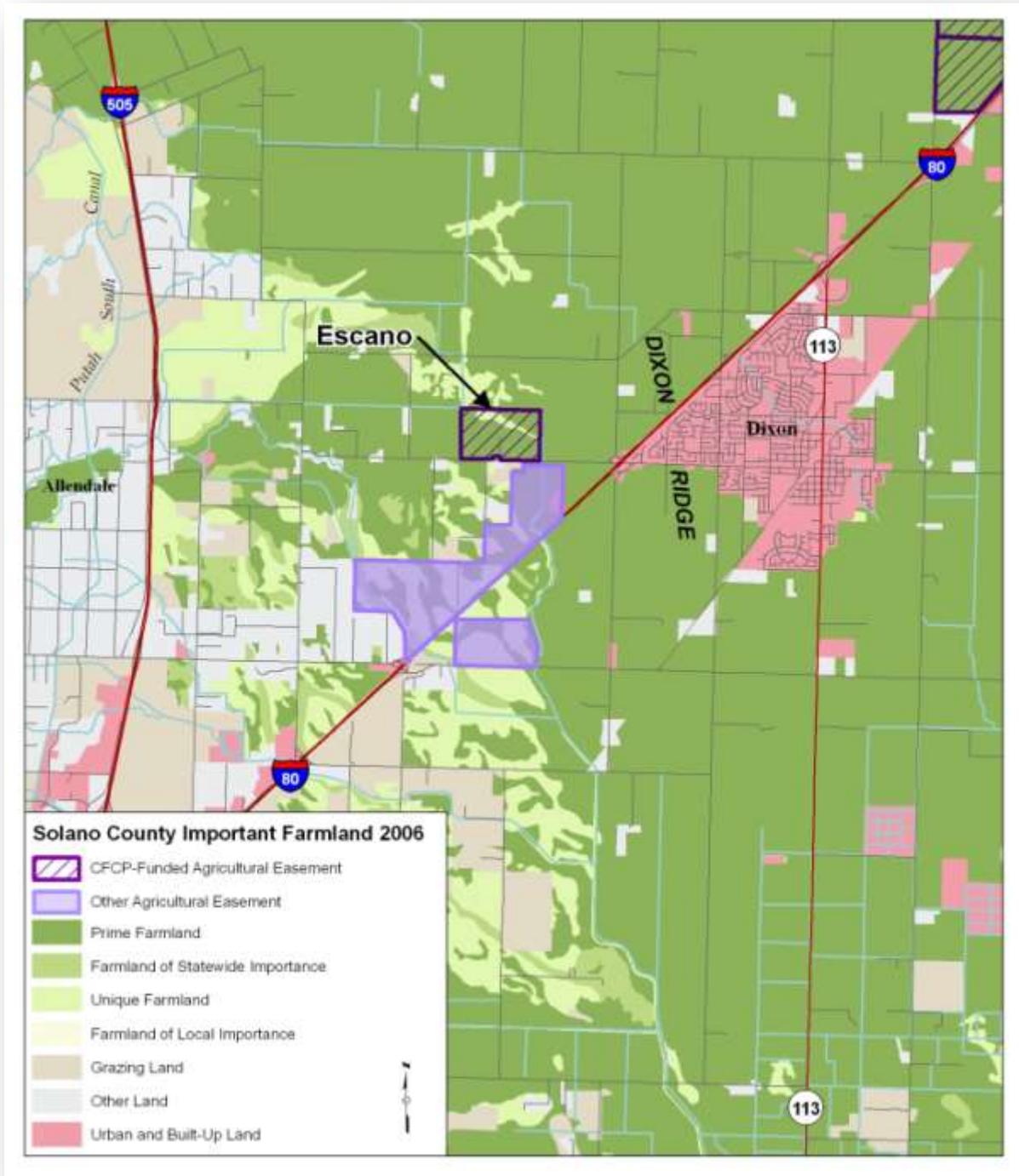
Escano Farm / Solano County



Grantee:	Solano Land Trust
Easement Holder:	Solano Land Trust
Location:	Solano County
Acres:	235
Agricultural Uses:	Row Crops
Appraised easement value:	\$925,000
CFCP Easement Funding:	\$462,500
Other Easement Funding:	\$462,500
CFCP Associated Transaction Funding:	\$0
Date easement recorded:	7/19/2006



The 235-acre Escano farm is located between Dixon and Vacaville along the northern edge of the Vacaville-Dixon Community Greenbelt. The property is mostly prime soils that were farmed by members of the Escano family until they retired in the early 1990s. The property then was leased to a tenant farmer. The farm was sold to the same tenant farmer in July 2006 with an agricultural conservation easement, held by Solano Land Trust, in place. With the development potential of the land removed, the tenant farmer was able to purchase the farm based on its agricultural value. The easement further expanded the greenbelt between the cities and reduces pressure from rural ranchette development in the Dixon Ridge area. Dixon Ridge is 41,600 acres in size of which the California Farmland Mapping and Monitoring Program (FMMP) designated 99 percent as Prime Farmland.



Miles & Kidwell Farms / Solano County

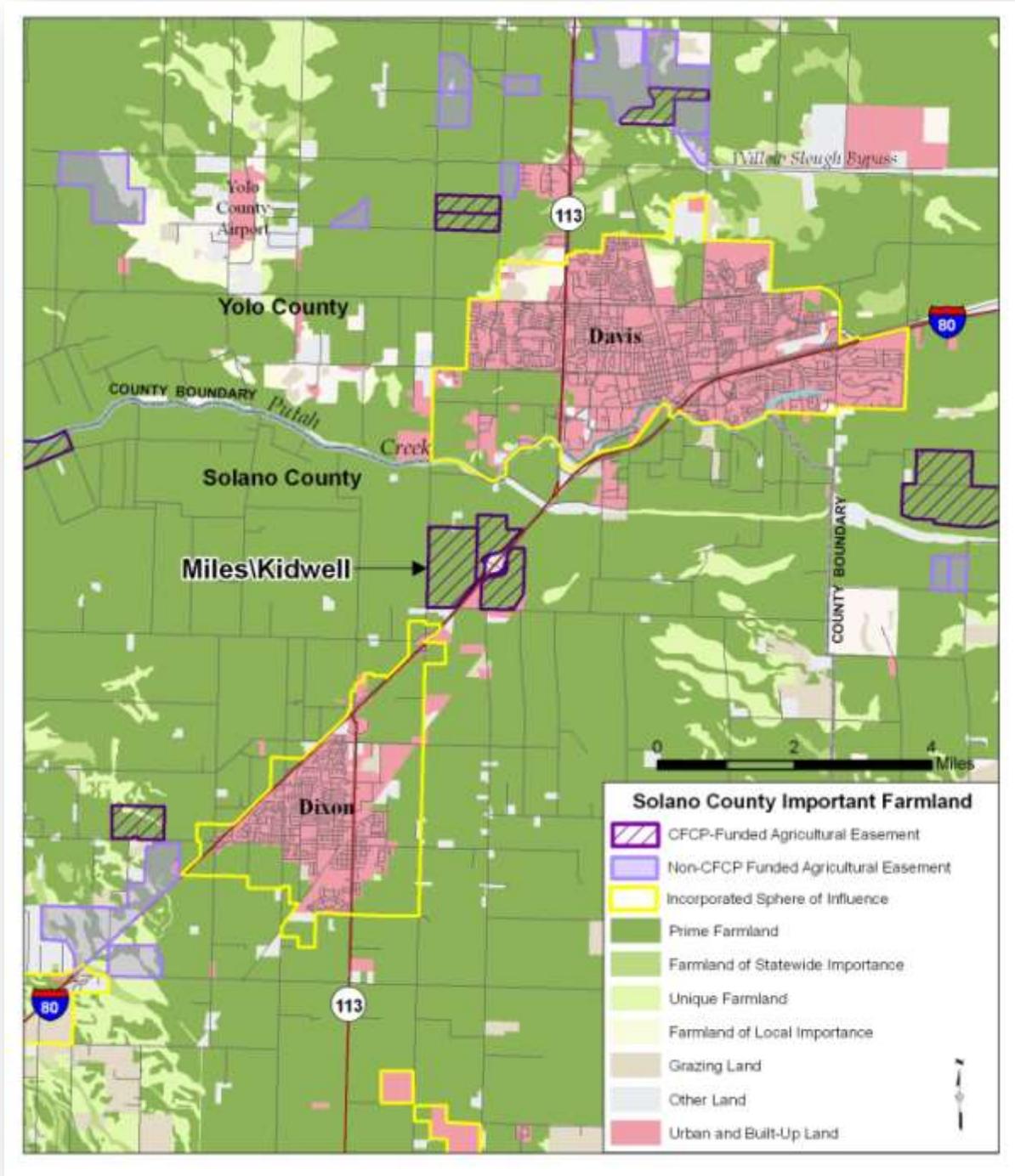


Grantee:	Solano Land Trust
Easement Holder:	Solano Land Trust
Location:	Solano County
Acres:	488
Agricultural Uses:	Row Crops
Appraised easement value:	\$4,325,000
CFCP Easement Funding:	\$572,500
Other Easement Funding:	\$3,752,500
CFCP Associated Transaction Funding:	\$53,120
Date easement recorded:	9/15/09



The Solano Land Trust's purchase of the Miles/Kidwell agricultural conservation easement caps a long-standing effort to preserve the farmland within the Dixon-Davis greenbelt. Partnering in the effort were the California Department of Conservation (DOC), the federal Farm and Ranch Lands Protection Program, the cities of Dixon and Davis, and the Solano Land Trust.

The Kidwell family historically owned and farmed both the Miles and Kidwell farms. In conjunction with this easement, the current owner of the Kidwell farm repurchased the Miles Farm so it could become part of a single easement-protected farm. The Solano Land Trust and cities of Dixon and Davis have long recognized the potential for intense development pressure along this segment of the Dixon Ridge. In recent years, it has been an attractive location for rural residential development due to its close proximity to large population centers in San Francisco and Sacramento.



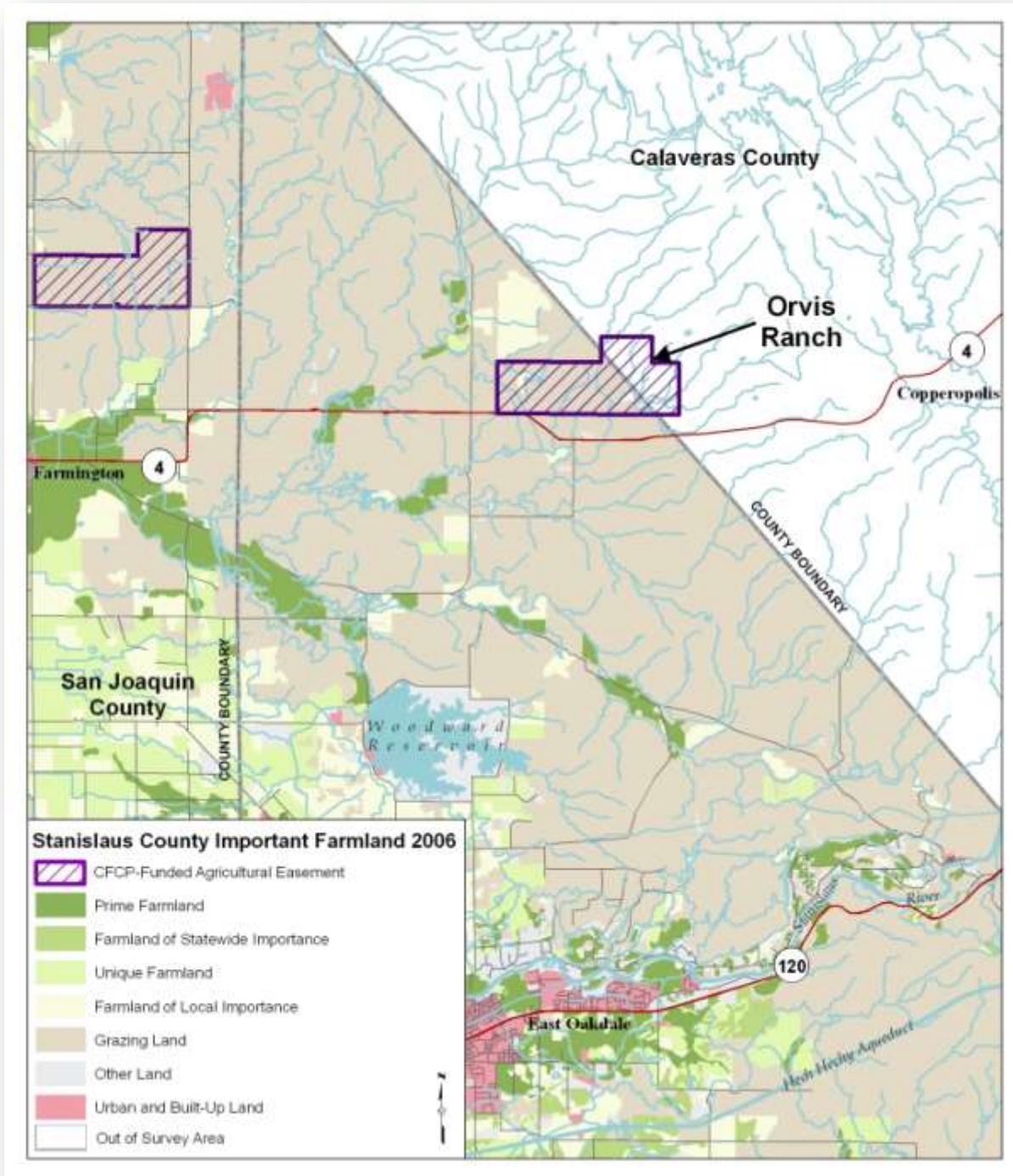
Orvis Ranch / Stanislaus & Calaveras Counties



Co-Grantees:	Trust for Public Land & California Rangeland Trust
Easement Holder:	California Rangeland Trust
Location:	Stanislaus & Calaveras County
Acres:	2,563
Agricultural Uses:	Grazing Land
Appraised easement value:	\$3,100,000
CFCP Easement Funding:	\$1,705,000
Other Easement Funding:	\$1,395,000
CFCP Associated Transaction Funding:	\$0
Date easement recorded:	3/31/2006



The Orvis Ranch is located approximately 11 miles east of Farmington, and lies in both Stanislaus and Calaveras counties (1,711 acres in the former, 852 in the latter) just below the oak woodlands along State Highway 4, a heavily traveled route to Yosemite. Dating to 1873, the Ranch has been grazed for generations and is part of the historic Snow Ranch. The Ranch features vernal pools and wildlife habitat, including unique plant communities that thrive in the serpentine deposits. This is one of the largest agricultural conservation easements in the Central Valley to date, and it is the first one recorded in Calaveras County. This was also the first transaction that the CFCP completed in both Calaveras and Stanislaus Counties. The Trust for Public Land coordinated the transaction and funded associated transaction costs.



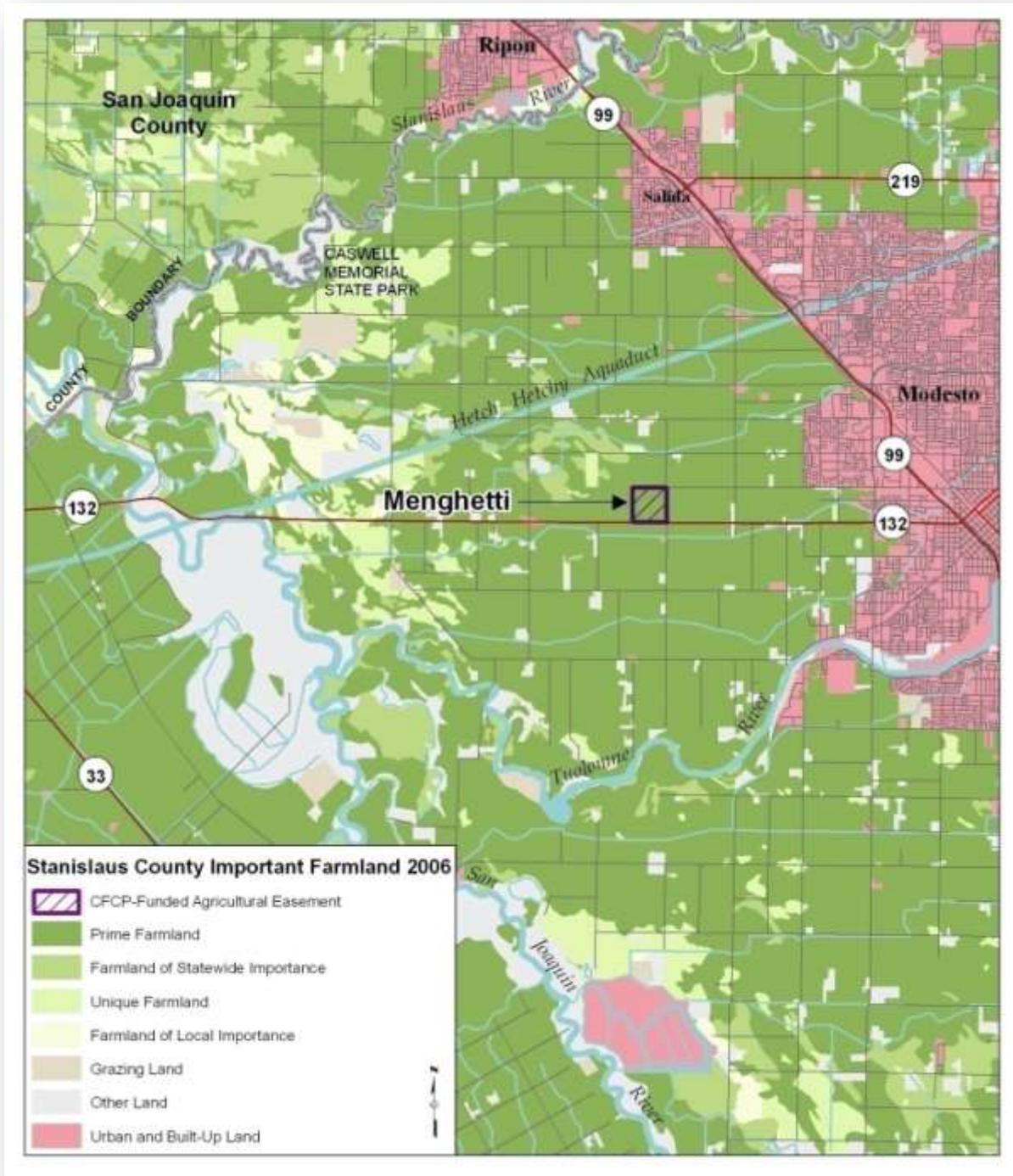
Menghetti Farm / Stanislaus County



Grantee:	Central Valley Farmland Trust
Easement Holder:	Central Valley Farmland Trust
Location:	Stanislaus County
Acres:	155
Agricultural Uses:	Orchard
Appraised easement value:	\$1,151,065
CFCP Easement Funding:	\$920,845
Other Easement Funding:	\$231,211
CFCP Associated Transaction Funding:	\$0
Date easement recorded:	1/15/2009



Menghetti Farm is located three miles west of the City of Modesto and currently supports a walnut and almond orchard with its Prime soils. The 155-acre property borders State Highway 132, which is major commute corridor between Modesto and the Bay Area. Residential development is encroaching towards the farm from two different directions: north from Salida and east from Modesto. The landowners extinguished two of the four legal parcels and reserved the right to maintain two separate easements on two 78-acre parcels. The Modesto Irrigation District provides readily available and inexpensive water to the farm.



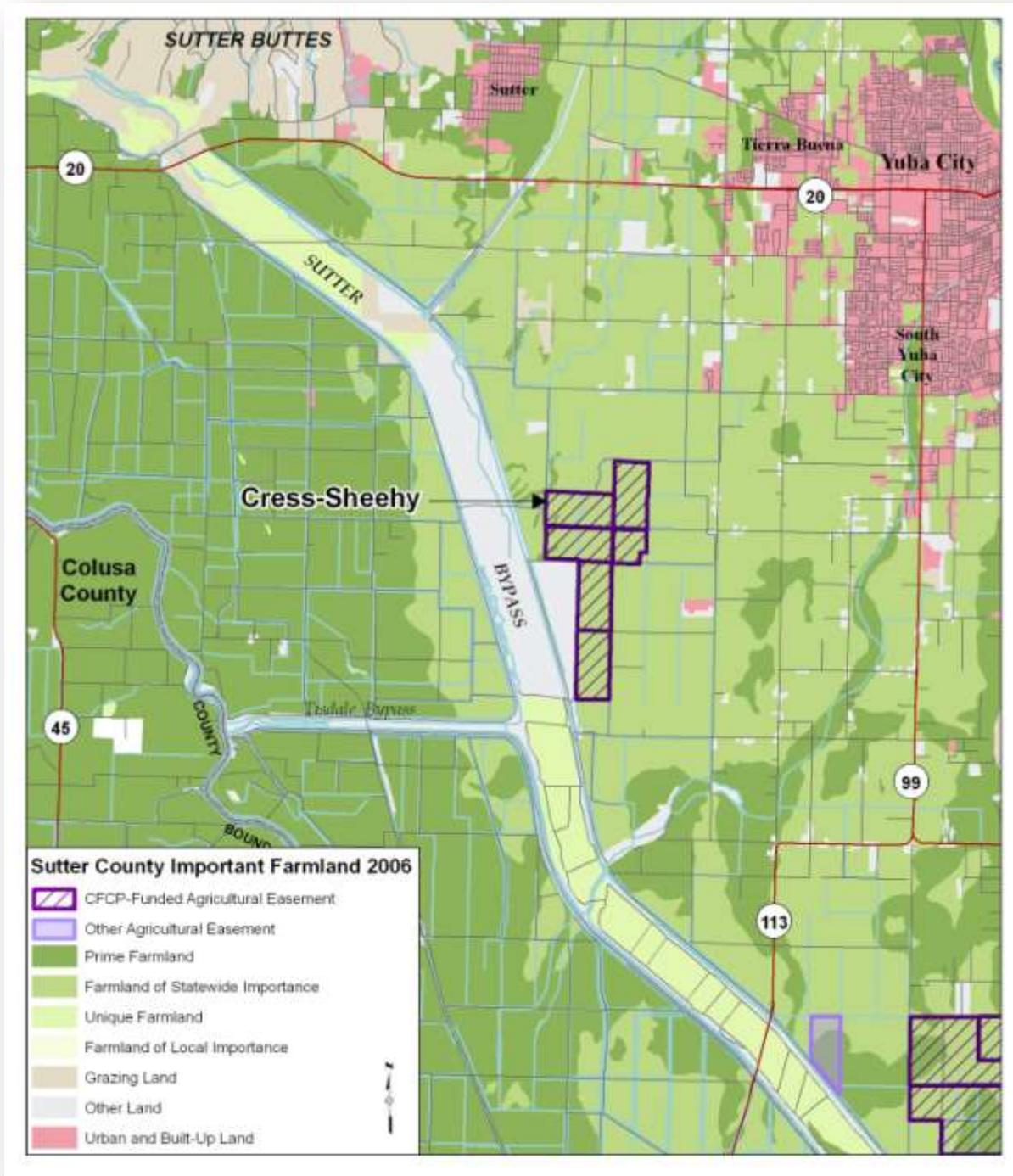
Cress-Sheehy Farm / Sutter County



Grantee:	Ducks Unlimited, Inc.
Easement Holder:	Wetlands America Trust
Location:	Sutter County
Acres:	316
Agricultural Uses:	Rice
Appraised easement value:	\$555,000
CFCP Easement Funding:	\$427,250
Other Easement Funding:	\$127,750
CFCP Associated Transaction Funding:	\$33,392
Date easement recorded:	12/21/2006



Located adjacent to an existing CFCP-funded agricultural easement, the 316-acre Cress-Sheehy easement establishes over 1,000 contiguous acres of permanently preserved farmland. The Sutter Basin is being threatened by rapidly expanding urban and rural ranchette growth from Yuba City to the north and Sacramento and Woodland to the south. Acquisition of the Cress-Sheehy easement will bolster the long-term viability of agriculture in this increasingly threatened area. In addition to its importance as a farming area, the Sutter Basin is an extremely important area for waterfowl and other wetland dependent species. Located near the Sutter National Wildlife Refuge, the easement provides key migratory waterfowl habitat and forms a buffer zone that benefits the entire ecosystem of the Sutter National Wildlife Refuge.



Montna II Farms / Sutter County



Grantee:	Ducks Unlimited, Inc.
Easement Holder:	Wetlands America Trust
Location:	Sutter County
Acres:	748
Agricultural Uses:	Rice
Appraised easement value:	\$2,245,000
CFCP Easement Funding:	\$1,496,667
Other Easement Funding:	\$748,333
CFCP Associated Transaction Funding:	\$0
Date easement recorded:	12/11/2007



The easement covers three contiguous parcels that form an “L” shape adjacent to other CFCP-funded easements, creating a 1,729-acre block of easement-protected land. The property has approximately 2,000 feet fronting Highway 99 along the east side and is currently in rice production, as are the neighboring properties to the west and south. The eastern edge of the Sutter Bypass over to Yuba City is an important agricultural area that is highly productive and enjoys a stable water supply and efficiency of scale associated with large farming operations. The property was threatened by rapidly expanding urban and rural ranchette growth from Yuba City to the north and Sacramento and Woodland to the south. The property itself provides key migratory waterfowl habitat, as well as terrestrial species habitat, for such wildlife as the giant garter snake, the red-winged blackbird, great blue heron, and the Swainson’s Hawk.



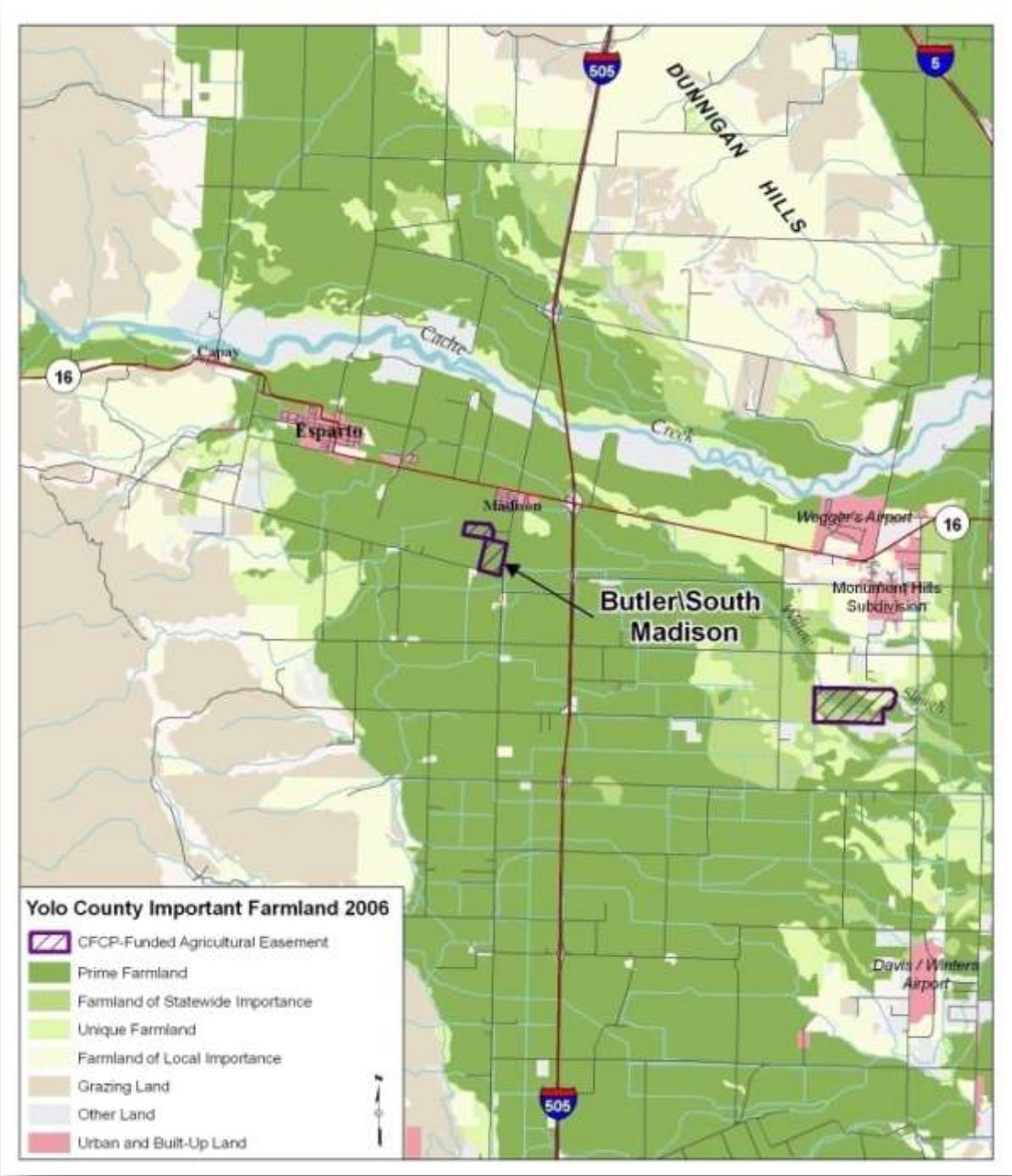
Butler Farm / Yolo County



Grantee:	Yolo Land Trust
Easement Holder:	Yolo Land Trust
Location:	Yolo County
Acres:	151
Agricultural Uses:	Row Crops
Appraised easement value:	\$535,000
CFCP Easement Funding:	\$454,462
Other Easement Funding:	\$80,538
CFCP Associated Transaction Funding:	\$13,200
Date easement recorded:	8/8/2006

50 02

The 151-acre Butler Farm is located half a mile south of the town of Madison. The community is among the unincorporated areas that Yolo county has considering for potential future growth. The property has excellent soils and is leased to a local farmer who grows field and row crops such as tomatoes, wheat and barley. Twenty acres are sublet to another farmer who has planted California native grasses for seed. The property consists of two contiguous parcels owned by the same landowner. Two easements were placed on the property, one on each parcel. Water is available from a canal of the Yolo County Flood Control and Water Conservation District. Hedgerows were established on the property with assistance from Yolo County Resource Conservation District and California Audubon. The property provides foraging area for raptors.



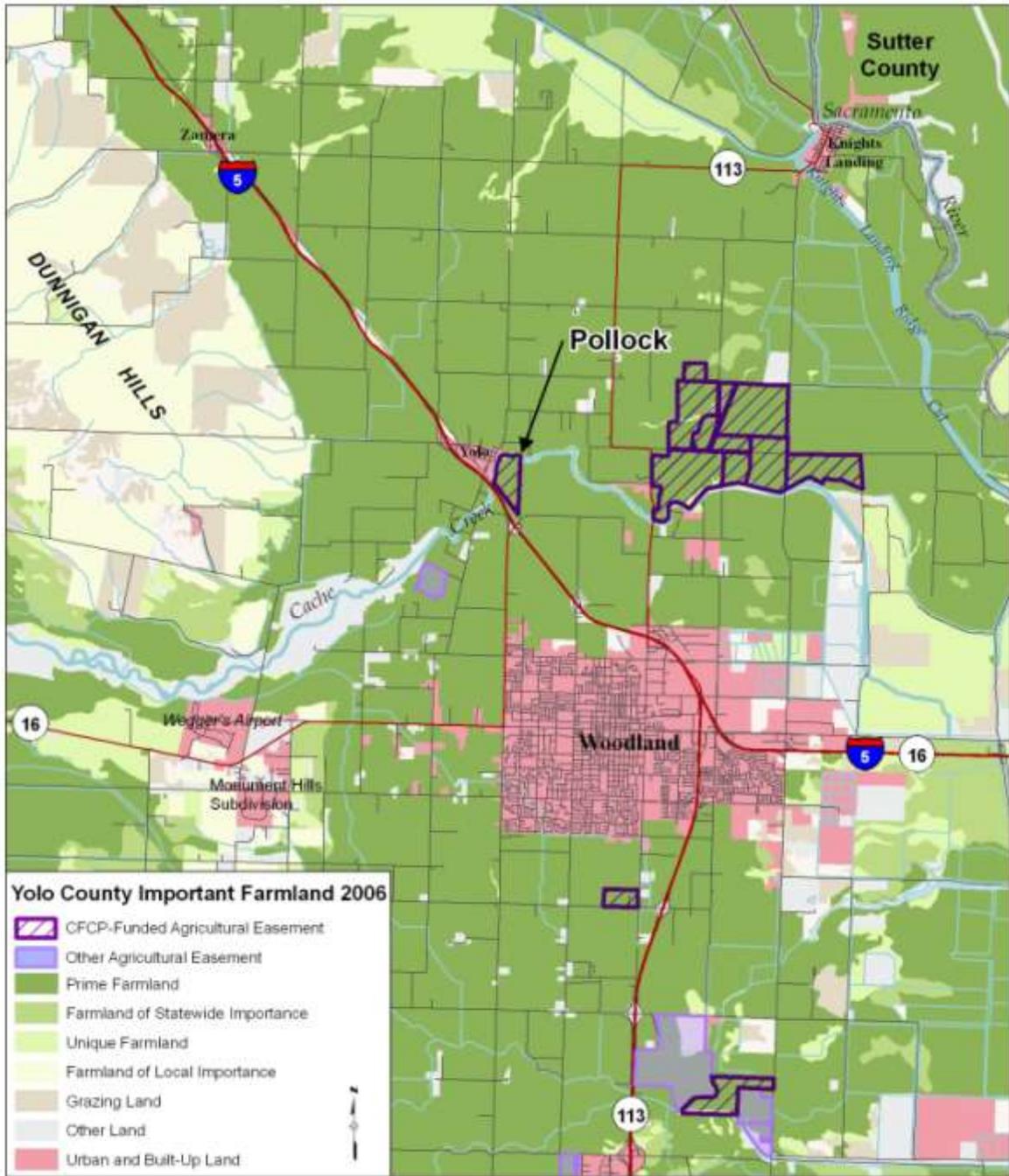
Pollock Farm / Yolo County



Grantee:	Yolo Land Trust
Easement Holder:	Yolo Land Trust
Location:	Yolo County
Acres:	135
Agricultural Uses:	Row Crops
Appraised easement value:	\$428,000
CFCP Easement Funding:	\$321,000
Other Easement Funding:	\$107,000
CFCP Associated Transaction Funding:	\$18,432
Date easement recorded:	8/24/2006



The 137-acre Pollock farm has significant agricultural, historical and aesthetic value. The property's prime soils currently grow a variety of commodities, including specialty seed crops. The property was formerly a part of the Yolo Orchards, an early agricultural enterprise in the county. It is located within 1.5 miles of Woodland's sphere of influence and just southeast of the community of Yolo. The property is adjacent to an Interstate 5 interchange that is frequently used by travelers headed to the Cache Creek Casino. Given its location along the interstate and near the town of Yolo, the threat of conversion to commercial or residential development was significant. Buildings onsite include an old Wells Fargo stage stop and bank building dating back to the late 1800s. The family has farmed in Yolo County since the 1890s. The property fronts a ¼-mile stretch of Cache Creek, which provides important wildlife habitat.



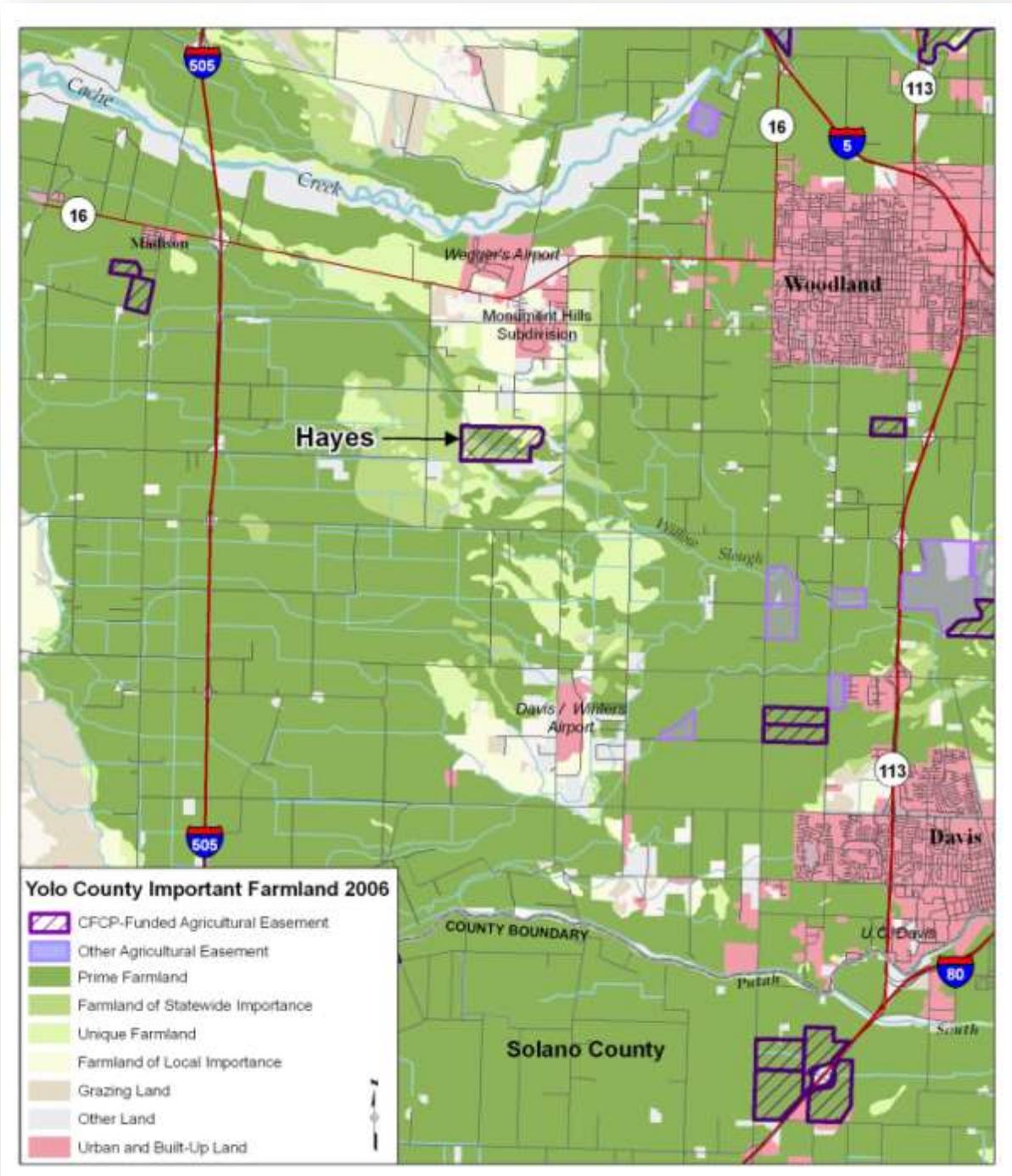
Hayes Farm / Yolo County



Grantee:	Yolo Land Trust
Easement Holder:	Yolo Land Trust
Location:	Yolo County
Acres:	350
Agricultural Uses:	Field Crops
Appraised easement value:	\$720,000
CFCP Easement Funding:	\$675,500
Other Easement Funding:	\$44,500
CFCP Associated Transaction Funding:	\$15,000
Date easement recorded:	3/4/2008

50 02

The 350-acre Hayes Farm is a half-mile south of the Monument Hills subdivision in an area often eyed for development because of its proximity to Woodland, Davis and Winters. The site is adjacent to Willow Slough which is known to provide nesting sites for Swainson hawks. Other wildlife, such as turkeys, pheasants, rabbits, and ducks benefit from the cover and water features on the property. The property has been farmed for decades, producing a variety of commodities including rice, wheat and alfalfa.



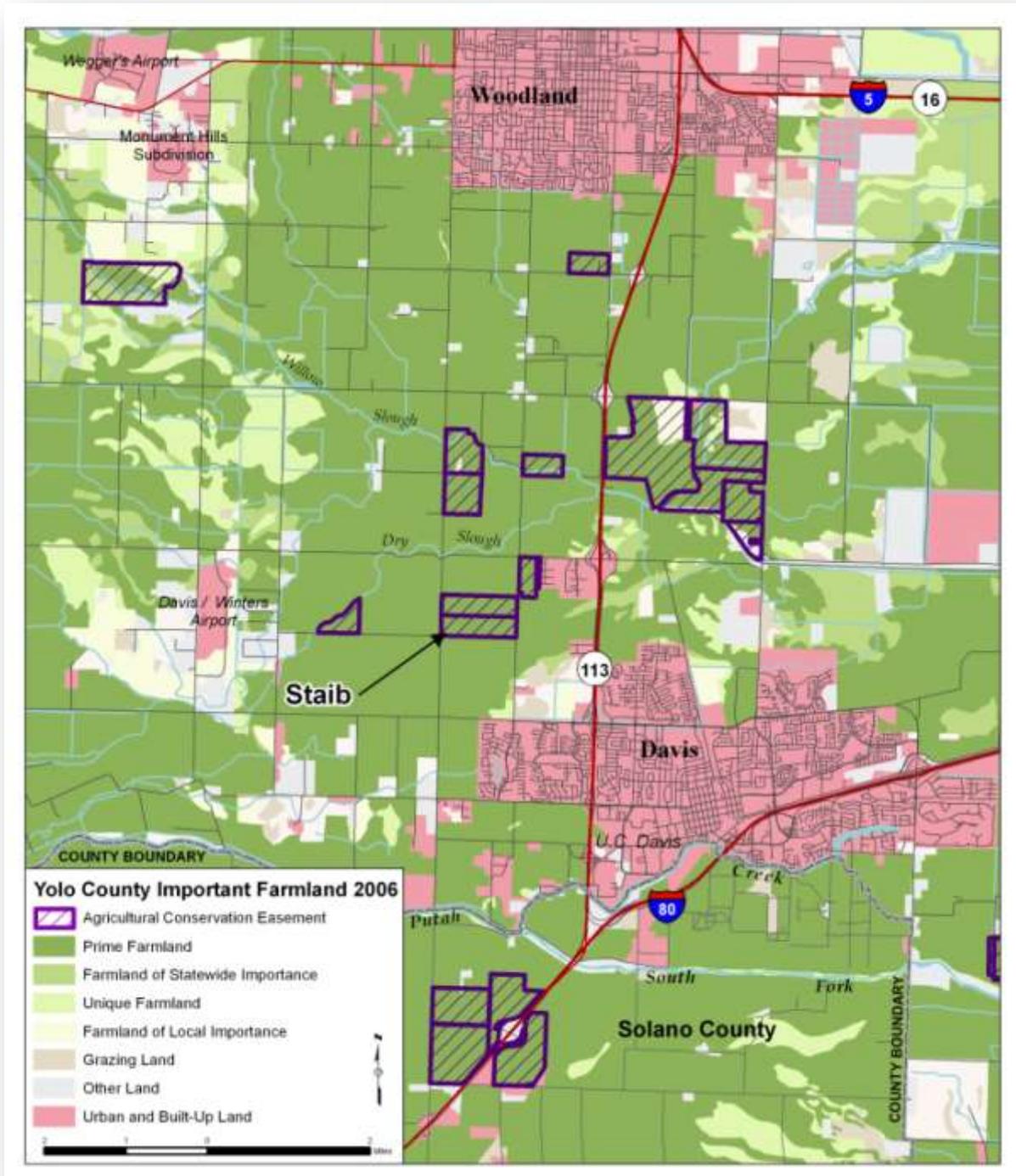
Staib Farm / Yolo County



Grantee:	Yolo Land Trust
Co-Easement Holders:	Yolo Land Trust & City of Davis
Location:	Yolo County
Acres:	300
Agricultural Uses:	Orchard
Appraised easement value:	\$1,350,000
CFCP Easement Funding:	\$790,609
Other Easement Funding:	\$559,391
CFCP Associated Transaction Funding:	\$9,391
Date easement recorded:	12/16/2008

50 02

With easement funding provided by CFCP and the federal Farm and Ranch Lands Protection Program, the Yolo Land Trust and the City of Davis partnered to purchase two contiguous conservation easements on 300 acres of the Staib Farm. The property is located one mile from the City of Davis city limit, one third of a mile from the Davis Golf Course subdivision, and is adjacent to an existing agricultural conservation easement. Without conservation the property was at risk of being converted to nonagricultural use in the foreseeable future due to the property's proximity to the City of Davis, easy accessibility from county roads, and continued high demand for rural residential homesites. The conservation easements are part of the ongoing effort by local governments and the Yolo Land Trust to preserve farm and habitat land between the cities of Woodland and Davis.



Mendocino Easement Planning Project

Mendocino County

Grantee:	Mendocino Land Trust
Location:	Mendocino County
Grant Start Date:	9/1/2004
CFCP Grant:	\$27,500
Other Funding:	\$2,768
Total Project Budget:	\$30,268



This planning grant provided acquisition planning and support to the Mendocino Land Trust (MLT) to develop an agricultural conservation easement on the Ridgewood Ranch.

The grant assisted MLT with the costs of appraisal for 4,827 acres of the original 5,500-acre ranch. The appraisal determined the fair market value and conservation easement value on each of the 32 individual legal parcels comprising the ranch, while also isolating agricultural values from habitat, aesthetic, and historic values. The grant also assisted with MLT with subcontracts for a:

- Vineyard consulting firm to determine which of the acreage of Ridgewood Ranch has vineyard potential or potential for development of other intensive agriculture,
- Resource management firm to determine the market value of the timber resources, and the impact of the conservation easement on the market value of the productive forestland on Ridgewood Ranch, and,
- Geologist firm to determine the value of the mineral rights separated from the underlying fee title to the Ridgewood Ranch property.

This grant also enabled the Wildlife Conservation Board to complete a 1,700-acre conservation easement to protect the vital habitat in perpetuity.

San Joaquin River Agricultural Easement Planning Project Fresno & Madera Counties

Grantee:	San Joaquin River Parkway & Conservation Trust
Location:	Fresno & Madera Counties
Grant Start Date:	9/1/2004
CFCP Grant:	\$15,234
Other Funding:	\$6,353
Total Project Budget:	\$21,587



The San Joaquin River Parkway and Conservation Trust developed a plan to identify landowners and essential parcel information in its project focus area. That area included lands adjacent to the San Joaquin River, extending east to the Friant Dam, and west to Highway 145 (approximately 33 square miles). The goal of the grant was to identify three strategic properties for funding for agricultural conservation easements.

Land Trust Summit 2004 – Transaction Support Planning Project Central Valley

Grantee:	Great Valley Center
Location:	Central Valley
Grant Start Date:	9/30/2004
CFCP Grant:	\$13,800
Other Funding:	\$5,000
Total Project Budget:	\$18,800



Great Valley Center hosted a land trust summit for Central Valley land trusts. The summit was designed to build the technical skills and organizational capacity of the participating land trusts, with the goal of supporting ongoing efforts to develop agricultural conservation easement acquisition projects.

The planning grant also helped fund transactional-support mini-grants to individual land trusts. The mini-grants covered expenses such as appraisals, consultant services, title work and survey costs that were incurred by the land trusts as they developed agricultural conservation easement acquisition projects.

Solano Agricultural Conservation Easement Plan Implementation, Phase 2 Solano County

Grantee:	Solano Land Trust
Location:	Solano County
Grant Start Date:	10/10/2006
CFCP Grant:	\$63,700
Other Funding:	\$27,132
Total Project Budget:	\$90,832



In this planning grant Solano Land Trust evaluated ten potential agricultural conservation easement transaction projects that were identified as strategic in a previous planning grant. Two additional easement projects in the high-priority areas of Suisun Valley and Green Valley were also evaluated for further project development. Solano Land Trust met with the landowners of the strategic properties, evaluated landowner applications, and selected the highest-ranking properties according to the land trust's scoring criteria.

In developing the potential easement projects, Solano Land Trust obtained six letters of intent from landowners, reviewed preliminary title reports for title concerns, and prepared and submitted grant applications to potential easement acquisition funders.

The appraising objective required the land trust to prepare appraisal instructions on a minimum of six selected projects, solicit bids, and review draft appraisals. Once the land trust completed its review of the draft appraisals, it submitted them to the landowners and potential easement funders for review and approval. A total of seven appraisals were completed and four grant applications were prepared and submitted to potential easement acquisition funders. All four grant applications have been conditionally approved for funding by the targeted funders.

Middle Mountain Foundation Sutter, Colusa, & Yuba Counties

Grantee:	Middle Mountain Foundation
Location:	Sutter, Colusa, & Yuba Counties
Grant Start Date:	11/9/2006
CFCP Grant:	\$39,516
Other Funding:	\$3,952
Total Project Budget:	\$43,468



Middle Mountain Foundation developed a strategic plan to identify and seek protection of prime agricultural lands and natural areas by assisting landowners to secure conservation easements. MMF identified six agricultural areas in the northern Sacramento Valley counties of Colusa, Sutter and Yuba to concentrate its efforts with the ultimate goal of securing four agricultural conservation easements over two years.

Capturing Opportunity: Facilitating Farmland Preservation Napa County

Grantee:	The Land Trust of Napa County
Location:	Napa County
Grant Start Date:	3/8/2007
CFCP Grant:	\$77,067
Other Funding:	\$50,107
Total Project Budget:	\$127,174



The purpose of this grant was twofold. The first objective was to provide education to Napa County agricultural landowners and professionals about the Pension Protection Act's enhanced federal conservation tax benefits for conservation easement donations in 2006 and 2007. This objective was met by the hiring of a Director of Land Protection, preparing marketing materials for mailings and workshops; and holding educational workshops on the new tax benefits of donated agricultural conservation easements.

The second objective was to implement a new application process for the donation of agricultural conservation easements. The implementation process included developing the new application; reviewing and ranking submitted applications, and negotiating, drafting, and obtaining legal review of the proposed agricultural conservation easements.

Thanks to the efforts of The Land Trust of Napa County pursuant to the planning grant, the land trust took title to twelve donated agricultural conservation easements, with a total of 911 acres protected in 2007 and 2008. These easements, including others that may be donated to the land trust in 2009, have all taken advantage of the enhanced federal tax benefits provided by the Pension Protection Act.

Capturing Opportunity: Facilitating Farmland Preservation Project Statewide

Grantee:	California Council of Land Trusts in coordination with Sierra-Cascade Land Trust Council
Location:	Statewide
Grant Start Date:	2/28/2007
CFCP Grant:	\$132,267
Other Funding:	\$83,823
Total Project Budget:	\$216,090



The California Council of Land Trusts (CCLT) completed this planning grant in coordination with the Sierra-Cascade Land Trust Council. Conducted at the statewide level, this planning grant had two primary objectives. The first objective was to provide outreach and education on the new federal tax incentives under the Pension Protection Act (PPA) of 2006. To that end, CCLT and legal experts in the field of tax incentives provided outreach and education to interested land trusts, attorneys, financial advisors, and appraisers throughout California. The land trusts in turn provided outreach to landowners in their area to develop donated or bargain sale agricultural conservation easements.

The second objective was to provide support for the transaction costs associated with facilitating donated or bargain sale conservation easements benefiting from the federal income tax incentives that increase the tax deductibility of qualified donations of interest in land. With CFCP funding, CCLT's facilitated ten donated or bargain sale agricultural conservation easements with a total of 3,419 acres protected in 2007 through 2009. All six conservation easements took advantage of the new federal tax incentives.

Agricultural Conservation Easement Planning for the Mid-Central Valley Merced, Sacramento, San Joaquin & Stanislaus Counties

Grantee:	Central Valley Farmland Trust
Location:	Merced, Sacramento, San Joaquin & Stanislaus Counties
Grant Start Date:	9/10/2007
CFCP Grant:	\$45,326
Other Funding:	\$23,041
Total Project Budget:	\$68,367



The Central Valley Farmland Trust (CVFT) completed a two-year planning grant that had three objectives: 1) To update strategic agricultural conservation easement (ACE) priority plans for Merced, Sacramento, San Joaquin, and Stanislaus counties, 2) Provide outreach to targeted landowners in these priority plan areas, and 3) To develop ACE projects with landowners in the high priority areas.

After the landowner outreach was complete, 20 farm properties were inspected for future project potential, and of these 20 properties, CVFT brought forward 12 potential ACE projects for further consideration by funders. In all, ten grant applications were submitted to CFCP and other funders. Of these ten applications, six ACE projects, totaling 660 farmland acres, were funded as a result of the efforts put forth in this planning grant. Several of the remaining projects are pending approval.

Sequoia Riverlands Farmland Conservation Program Kern, Fresno, Tulare & Kings Counties

Grantee:	Sequoia Riverlands Trust
Location:	Kern, Fresno, Tulare & Kings Counties
Grant Start Date:	11/15/2007
CFCP Grant:	\$64,349
Other Funding:	\$20,704
Total Project Budget:	\$85,053



Sequoia Riverlands Trust's (SRT) primary goal under this planning grant was to develop and implement a farmland conservation program within Kern County. Towards this goal SRT laid the foundation for a local farmland issues advisory panel, developed an agricultural conservation priority plan; provided conservation outreach and education to landowners, and facilitated the development of agricultural mitigation. SRT priority plan tasks included analyzing future mitigation and other funding programs that would affect Kern County's cultivated working land. SRT's ultimate objective was to develop ACE projects within the priority plan areas of Kern County. As a result of this planning grant and a subsequent acquisition grant with CFCP, SRT has completed its first agricultural conservation easement in Kern County. SRT has also submitted a second ACE acquisition application for farmland in Kern County to potential funders.

SRT's secondary goal was to expand its conservation efforts into Fresno, Kings, and Tulare Counties. The objective of those conservation efforts was to develop ACE projects within those counties after adopting the region-wide Agricultural Conservation Priorities plan developed by the American Farmland Trust and UC Davis. Through SRT's efforts, six potential easement projects were developed and three other easement projects have moved forward to the application level for formal submission to potential funders.

Agriculture Protection Project Butte, Glenn & Tehama Counties

Grantee:	Northern California Regional Land Trust
Location:	Butte, Glenn & Tehama Counties
Grant Start Date:	9/28/2008
CFCP Grant:	\$73,048
Other Funding:	\$9,868
Total Project Budget:	\$82,943



The Northern California Regional Land Trust (NCRLT) successfully completed a two-year planning grant that heavily emphasized agricultural conservation easement education and landowner outreach toward the goal of developing easement acquisition projects. Through the media and mailing outreach NCRLT contacted over 1,500 agricultural landowners that cumulatively farm over 5,200 acres of predominantly high-quality farmland. NCRLT also conducted 18 presentations to landowners and agriculture related organizations reaching 438 landowners.

NCRLT received 28 applications from interested landowners. These applications were then evaluated and ranked according to the land trust's scoring criteria. Four applications were developed into potential easement acquisition projects requiring NCRLT to review preliminary title reports, commission appraisals, and present pre-proposals to potential funders for further consideration of project development.

One easement acquisition application involving farmland within Butte County was submitted and awarded grant funding by a funder. Two other easement acquisition applications remain under consideration by a potential funder.