



December 19, 2025

Douglas Wymore, Agent
Visioncraft Energy, LLC
2201 Dupont Drive
Suite 100 c/o SRCH, LLP Irvine,
CA 92612
Delivered via electronic mail:
dwymore@wymorelaw.com

RE: Indemnity Bond Determination to Acquire Marginal Well

To Douglas Wymore:

The purpose of this letter is to inform you that the Department of Conservation, Geologic Energy Management Division ("CalGEM") has determined that if Visioncraft Energy, LLC were to acquire the well listed on Attachment A, it will be required to file a bond for \$149,623.00 to comply with Public Resources Code section 3205.8.

This amount is based upon CalGEM's estimation of the cost to plug and abandon the well and site remediation. A breakdown of the cost estimate is provided in Attachment B. A more detailed Excel Spreadsheet is also attached that details the Cost Estimates. While it may not change the bonding amount determined by CalGEM, Visioncraft Energy, LLC may submit a cost estimate to plug and abandon the well and decommissioning of applicable associated setting, compiled by a third-party based on the factors listed in PRC section 3205.3(b) or the cost estimation criteria described in PRC section 3205.7(b), for consideration by CalGEM.

If you have any questions, please contact CalGEM's Enterprise Risk Unit via email at CalGEMEntRiskUnit@conservation.ca.gov.

Sincerely,

Elizabeth Yura

Elizabeth Yura

Deputy Supervisor

Attachments:

A - Well Listing and Associated Facilities

B - PRC 3205.8 Cost Estimate Breakdown

Excel Spreadsheet – Visioncraft Energy, LLC Workbook for Cost Estimates