

CERTIFICATE OF DEPOSIT/CASH ACCOUNT

California Mine ID No.: _____
Account or Deposit No.: _____
Issued Date: _____
Permit No.: _____
Reclamation Plan Name/No.: _____

This certificate of deposit or cash account (CD) (account or deposit number) is issued on behalf of _____ and may only be released or encashed through the following procedures:
(Name of APPLICANT)

_____, a federally insured depository institution authorized to do business in the State of California using federally insured accounts, issues this CD (account or deposit number), in the amount of \$ _____, which shall automatically renew each year, unless released or encashed according to the terms and conditions set forth below.
(FINANCIAL INSTITUTION)

This CD is for the benefit of payees _____ and the Department of Conservation, Division of Mine Reclamation. _____ hereby consents to the provision by _____ to the _____ and the Department of Conservation, Division of Mine Reclamation of such information concerning the CD as the _____ and the Department of Conservation, Division of Mine Reclamation may request in writing information regarding the status of the CD, including but not limited to the amount, the account number, the maturity date, and the rate of interest.
(Name of LEAD AGENCY) (Name of APPLICANT) (FINANCIAL INSTITUTION) (Name of LEAD AGENCY)

_____ shall be authorized to encash the CD at any time at the request of either the _____ or the Department of Conservation, Division of Mine Reclamation, and to deliver such funds to the _____ or the Department of Conservation, Division of Mine Reclamation but only upon written consent for the encashment and certification from both the _____ and the Department of Conservation, Division of Mine Reclamation that _____ has been determined to be financially incapable of reclamation or has abandoned the mining operation following a noticed public hearing, all in accordance with the provisions of Public Resources Code Section 2773.1(b).
(FINANCIAL INSTITUTION) (Name of LEAD AGENCY) (Name of LEAD AGENCY) (Name of APPLICANT)

_____ shall be authorized to encash the CD at the instance and request of _____, and to deliver such funds to _____, only upon receipt of a written release from both the _____ and the Department of Conservation, Division of Mine Reclamation relinquishing their claim and interest to this CD.
(FINANCIAL INSTITUTION) (Name of APPLICANT) (Name of APPLICANT) (Name of LEAD AGENCY)

Interest earned under this CD is not subject to the terms and conditions above. Any interest paid to the applicant in accordance with the financial institution's practices may not reduce the initial principal amount of this CD. Where an applicant elects to have earned interest subject to the terms and conditions above, they shall do so by indicating here _____ at the time this CD is issued.
(APPLICANT INITIALS)

The individuals signing below certify they agree to the terms mentioned above and that the signatories are authorized to sign this agreement on behalf of their respective entity.

(Name of APPLICANT)

Date: _____

(Signature)

(Typed or Printed Name)

(Title)

(Mailing Address)

(Phone)

(Email)

(Name of LEAD AGENCY)

Date: _____

(Signature)

(Typed or Printed Name)

(Title)

(Mailing Address)

(Phone)

(Email)

[SEAL]

(Name of FINANCIAL INSTITUTION)

Date: _____

(Signature)

(Typed or Printed Name)

(Title)

(Mailing Address)

(Phone)

(Email)