

CERTIFICATE OF DEPOSIT/CASH ACCOUNT

CA Mine Name/ID #: _____
Permit #: _____
Reclamation Plan Name/#: _____

This certificate of deposit or cash account (CD) (account or deposit number) is issued on behalf of _____
and may only be released or encashed through the following

(APPLICANT)
procedures:

_____, organized and existing under the laws of the
(FINANCIAL INSTITUTION)
State of _____, and licensed to do business in the State of California, issues
this CD (account or deposit number), in the amount of \$ _____, which shall
automatically renew each year, unless released or encashed according to the terms and conditions set forth
below.

This CD is for the benefit of payees _____ and the Department of
(LEAD AGENCY)
Conservation, Division of Mine Reclamation. _____ hereby consents to the
(APPLICANT)
provision by _____ to the _____ and the
(FINANCIAL INSTITUTION) (LEAD AGENCY)
Department of Conservation, Division of Mine Reclamation of such information concerning the CD as the
(LEAD AGENCY) and the Department of Conservation, Division of Mine Reclamation
may request in writing information regarding the status of the CD, including but not limited to the amount, the
account number, the maturity date, and the rate of interest.

_____ shall be authorized to encash the CD at any time at the request
(FINANCIAL INSTITUTION)
of either the _____ or the Department of Conservation, Division of Mine
(LEAD AGENCY)
Reclamation, and to deliver such funds to the _____ or the Department of
(LEAD AGENCY)
Conservation, Division of Mine Reclamation but only upon written consent for the encashment and certification
from both the _____ and the Department of Conservation, Division of Mine
(LEAD AGENCY)
Reclamation that _____ has been determined to be financially incapable
(APPLICANT)
of reclamation or has abandoned the mining operation following a noticed public hearing, all in
accordance with the provisions of Public Resources Code Section 2773.1(b).

_____ shall be authorized to encash the CD at the instance and
(FINANCIAL INSTITUTION)
request of _____, and to deliver such funds to
(APPLICANT)
_____, only upon receipt of a written release from both the
(APPLICANT)

_____ and the Department of Conservation, Division of Mine Reclamation
(LEAD AGENCY)
relinquishing their claim and interest to this CD.

Interest earned under this CD is not subject to the terms and conditions above and may be paid to
_____ at any time.
(APPLICANT)

The individuals signing below certify they agree to the terms mentioned above and that the signatories
are authorized to sign this agreement on behalf of their respective entity.

(APPLICANT)

(LEAD AGENCY)

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

(FINANCIAL INSTITUTION)

By: _____

[SEAL]

Name: _____

Title: _____

