California Pollution Control Financing Authority

California Recycle Underutilized Sites (CALReUSE) Program

Funding of Approved Prop 1C Projects (5/1/09)

The recent successful infrastructure bond sale by the State Treasurer's Office has led the Department of Finance to approve funding for the projects awarded funds under the CALReUSE Remediation Program – funded by Proposition 1C. CPCFA staff are working diligently with the Department of Housing and Community Development (HCD) and Department of Finance to identify the procedures and timeframe for executing grant and loan agreements and disbursing awarded funds.

- Frequently Asked Questions
- 2008 Annual Report

CALReUSE Site Assessment Program

- Assessment Program Summary
- Assessment Program Strategic Partners Contact List
- Text of Regulations (enacted 2/23/09)

CALReUSE Remediation Program (funded by Proposition 1C of 2006)

- Remediation Program - Frequently Asked Questions (Updated 4/22/08)
- Remediation Program Summary (Updated 4/24/09)
- Remediation Program Strategic Partners Contact List
- Text of Regulations (enacted 2/23/09)
- Department of Housing and Community Development Prop 1C Infill Infrastructure Grant Program
- CALReUSE Remediation Projects Approved for Financing (Prop 1C) on 11/19/08
- Accountability Plan

http://www.treasurer.ca.gov/cpcfa/calreuse.asp

6/3/2009
The California Pollution Control Financing Authority has implemented the California Recycle Underutilized Sites (CALReUSE) Assessment Program to assist with the reuse and redevelopment of underutilized properties with real or perceived contamination issues (brownfields).

The CALReUSE Assessment Program addresses a funding and information gap in the development of brownfields to help bring these properties into productive reuse.

CALReUSE Assessment Program provides forgivable loans to fund site assessment and characterization, technical assistance, remedial action plans and site access.

CALReUSE’s statewide Strategic Partner administers the program for potential borrowers located outside local government Strategic Partners’ jurisdictions.

Local government Strategic Partners that understand local community needs work in conjunction with CALReUSE to prioritize and select projects, approve loans and administer the program.

Those interested in participating in the CALReUSE Program should contact the California Pollution Control Financing Authority.
LOAN CRITERIA

- Maximum loan amount of $300,000 per site in general, and up to $500,000 for sites to be revitalized to create housing.
- 25% match requirement
- Maximum loan term of 36 months
- Interest rate: 6 Month London Interbank Offered Rate (LIBOR) fixed for term of the loan.

PROJECT CRITERIA

Priority will be given to projects located in distressed communities. A goal of the program is to assist projects that meet the following criteria:

- **Environmental Characteristics**
  - Sites with potential economic beneficial reuse not currently redeveloped due to lack of information about real or perceived contamination, uncertainty about clean-up costs and timeframes, and the regulatory process.
  - Projects that will result in the clean-up of environmental contamination.

- **Leverage**
  - Projects that maximize matching funds.

- **Project Feasibility**
  - Projects most likely to move forward in the development process if the site is proven economically feasible.
  - Projects supported by a quality development entity with a proven track record.
  - Projects that absent CALReUSE resources would most likely not move forward.
CALIFORNIA RECYCLE UNDERUTILIZED SITES PROGRAM

CALReUSE

Site Assessment Program
Strategic Partners Contact List

Statewide Strategic Partner:

Center for Creative Land Recycling
Stephanie Shakofsky, Executive Director
200 Pine Street, Suite 400 San Francisco, CA 94104
(415) 398-1080, Ext. 110

Local Government Partners:

City of Emeryville
Emeryville Redevelopment Agency
Ignacio Dayrit, Brownfields Project Director
1333 Park Avenue Emeryville, CA 94608-3517
(510) 596-4356

City of Oakland Economic Development Agency
Margo Prado, AICP Brownfields and Industrial Specialist
250 Frank H. Ogawa Plaza, 3rd Floor
Oakland, CA 94612-2032
(510) 238-6766

City of San Diego San Diego Redevelopment Agency
Eliana Barreiros, Project Manager
1200 Third Avenue, Suite 1400, MS 56D
San Diego, CA 92101
(619) 236 - 6267

City of Bakersfield
Donna L. Kunz, Economic Development Director
6100 Truxton Avenue, Suite 300
Bakersfield, CA 93301
(661) 326-3765

City of Berkeley
David L. Fogarty, Economic Development Project Coordinator
Martin Luther King Jr. Civic Center Building
2180 Milvia Street, 5th Floor
Berkeley, CA 94704
(510) 981-7534
City of Bakersfield